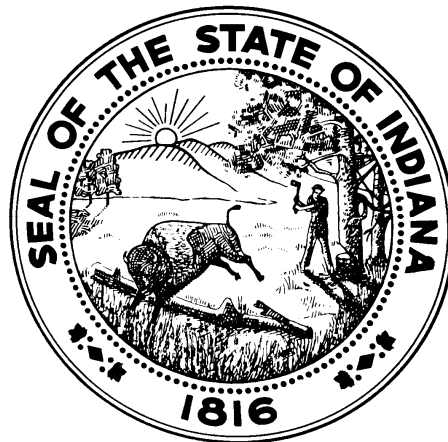


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2007

TIPPECANOE COUNTY, INDIANA



FILED

07/16/2008

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Management's Discussion and Analysis	7-14
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	15
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds	16
Proprietary Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Proprietary Funds	17
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	18
Notes to Financial Statements	19-33
Required Supplementary Information:	
Schedules of Funding Progress	34
Budgetary Comparison Schedules	35-37
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds	38-62
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Internal Service Funds	63
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Private-Purpose Trust Funds	64
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds	65-68
Schedule of Capital Assets	69
Schedule of Long-Term Debt	70
Other Reports	71
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	74-75
Schedule of Expenditures of Federal Awards	76-77
Notes to Schedule of Expenditures of Federal Awards	78
Schedule of Findings and Questioned Costs	79
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings	80
Exit Conference	81

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jennifer Weston	01-01-07 to 12-31-10
Treasurer	Robert A. Plantenga	01-01-07 to 12-31-08
Clerk	Linda Phillips	01-01-07 to 12-31-10
Sheriff	Tracy Brown	01-01-07 to 12-31-10
Recorder	Oneta Tolle	01-01-07 to 12-31-10
President of the Board of County Commissioners	KD Benson Ruth E. Shedd	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	Jeff Kemper Thomas P. Murtaugh	01-01-07 to 12-31-07 01-01-08 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

TO: THE OFFICIALS OF TIPPECANOE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tippecanoe County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated May 14, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

The Management's Discussion and Analysis, Schedules of Funding Progress, and Budgetary Comparison Schedules, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

May 14, 2008



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF TIPPECANOE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tippecanoe County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 14, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated May 14, 2008.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 14, 2008



Jennifer Weston
20 N. 3rd Street
Lafayette, Indiana 47901-1214

Phone: 765-423-9207
Fax: 765-423-9354
jweston@tippecanoe.in.gov

Tippecanoe County, Indiana
Management Discussion and Analysis
For the year ended December 31, 2007
(unaudited)

As Management of Tippecanoe County, we offer the readers of Tippecanoe County's financial statements this narrative overview and analysis of the financial activities of Tippecanoe County for the fiscal year ended December 31, 2007. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our basic financial statements and notes to the financial statements to enhance their understanding of Tippecanoe County's financial performance.

FINANCIAL HIGHLIGHTS

- Tippecanoe County's total net assets increased by \$548,159 during fiscal year 2007 as reported in the statement of activities.
- As of the close of fiscal year 2007, Tippecanoe County's governmental funds reported combined ending fund balances of \$80,215,095. Of this balance, \$5,381,622 is unreserved.
- The unreserved fund balance in the general fund was \$3,573,959 at the end of 2007, and \$3,135,668 in 2006.
- Tippecanoe County's total outstanding debt decreased by \$3,807,027, primarily due to early payoff of revenue bond obligations on the courthouse renovation project.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Tippecanoe County's basic financial statements. Those statements comprised of the following components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-wide financial statements: These are designed to provide readers with a broad overview of Tippecanoe County's finances using the cash and investment basis of accounting.

The statement of activities and net assets presents information that shows how Tippecanoe County's net assets changed during the most recent fiscal year. It includes the reporting entity as a whole and includes all funds except for fiduciary funds such as pension trusts, private purpose trusts, and agency funds. Tippecanoe County's financial statements are reported on a cash and investment basis of accounting. The cash and investment basis of

www.tippecanoe.in.gov/auditor

accounting recognizes cash when it is received rather than when it is earned and disbursements are recognized when paid rather than when a liability is incurred.

The government-wide financial statements distinguish the functions of Tippecanoe County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (enterprise or business-type activities). The governmental activities of Tippecanoe County include general government, public safety, highways and streets, sanitation, health and welfare, culture and recreation, and redevelopment and housing. Tippecanoe County does not have any enterprise funds.

Currently, the government-wide financial statements do not include the legally separate Tippecanoe County Governmental Building Corporation. The primary government appoints a voting majority of the board membership and a financial benefit and burden exists. They provide services to only the primary government.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control and reporting of resources that are segregated for a specific purpose or activity with defined objectives. Tippecanoe County is required to use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Tippecanoe County are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds: Tippecanoe County maintains over 200 individual governmental funds. Information is presented separately in the governmental statement of assets and fund balances and receipts, disbursements, and changes in fund balances for the General Fund, Cumulative Bridge, Highway, Local Road and Street, Economic Development, and Family and Children. These funds are considered major funds. All other non-major governmental funds are combined and presented in one column. Governmental funds are reported using the cash and investment basis of accounting.

Proprietary Funds: Tippecanoe County maintains one type of proprietary funds; internal service. Internal service funds are an accounting device used to accumulate and allocate costs internally among Tippecanoe County's various functions. Tippecanoe County uses internal service funds to account for group health insurance and general liability insurance. Because these services predominately benefit the government, they have been included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements. Proprietary funds are reported using the cash and investment basis of accounting.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside Tippecanoe County. Fiduciary funds are not reflected in

the government-wide financial statements because the resources of those funds are not available to support Tippecanoe County's own operations. The cash and investment basis of accounting is used to report fiduciary funds.

Notes to the financial statements: The notes provide additional information that is important to a full understanding of the data provided in the government-wide and fund financial statements.

Other information: In addition to the basic financial statements and accompanying notes, this report also provides certain required supplementary information. Tippecanoe County adopts an annual appropriated budget for its funds. A budgetary comparison statement has been provided for the major funds to demonstrate compliance with the budgets as required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Assets: Because the government-wide financial statements of Tippecanoe County are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States, the statement of net assets represents the cash and investment balances at December 31, 2007.

Tippecanoe County's net assets total \$80,215,095. A majority, 93% of Tippecanoe County's assets, has certain restrictions placed on their use.

Statement of Activities: The following schedule contains condensed financial data taken from the Statement of Activities. Comparative information for the fiscal year ended 2006 is represented in the schedule. The beginning of year net assets for 2007 was adjusted by \$94,246, primarily due to a reclassification and restatement as indicated in the notes to the financial statements.

Tippecanoe County
Comparative Summary of Changes in Net Assets
for the fiscal year ended December 31, 2007
(in thousands)

	Primary Government			
	Governmental			
	Activities			
	2007	2006	Increase (Decrease)	Percent Change
Receipts				
Program receipts:				
Charges for services	\$ 17,336	\$ 38,638	(21,302)	-55.1%
Operating grants and contributions	3,658	5,406	(1,748)	-32.3%
Capital grants and contributions	1,528	1,358	170	12.5%
General receipts:				
Property taxes	32,312	27,967	4,345	15.5%
Other taxes	11,290	7,034	4,256	60.5%
Investment earnings	5,518	5,164	354	6.9%
Other	13,531	1,474	12,057	818.0%
Total receipts	<u>85,173</u>	<u>87,041</u>	<u>(1,868)</u>	<u>-2.1%</u>
Disbursements				
General government	26,976	26,794	182	0.7%
Public safety	18,814	24,304	(5,490)	-22.6%
Highways and streets	12,385	11,520	865	7.5%
Sanitation	42	68	(26)	-38.2%
Health and welfare	17,899	15,179	2,720	17.9%
Economic development	4,189	3,868	321	8.3%
Culture and recreation	1,008	980	28	2.9%
Redevelopment and housing	43	397	(354)	-89.2%
Principal and interest on long-term debt	3,269	446	2,823	633.0%
Total disbursements	<u>84,625</u>	<u>83,556</u>	<u>1,069</u>	<u>1.3%</u>
Increase in net assets	548	3,485	(2,937)	-84.3%
Net assets, beginning of year	79,667	76,088	3,579	4.7%
Net assets, end of year	<u>\$ 80,215</u>	<u>\$ 79,573</u>	<u>\$ 642</u>	<u>0.8%</u>

* 2006 disbursements adjusted to improve comparability between years due to reclassification between general government and economic development

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental Funds: The focus of Tippecanoe County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Tippecanoe County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Tippecanoe County's governmental funds reported combined ending fund balances of \$78,424,376, an increase of \$382,499 over 2006.

Approximately \$5,374,768, or 7%, constitutes unreserved fund balance, which is available for spending at Tippecanoe County's discretion. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed for other purposes. These purposes include \$690,043 for debt service.

The general fund is the chief operating fund of Tippecanoe County. As of December 31, 2007, the unreserved balance and the total balance in the general fund was \$3,573,959. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 10.2% of the total general fund expenditures, up from 9.5% in 2006.

The following schedule contains condensed financial data taken from the Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances.

Tippecanoe County
Comparative Summary of Receipts - General Fund
for the fiscal year ended December 31, 2007
(in thousands)

	General Fund			
	2007	2006	Increase (Decrease)	Percent Change
<u>Receipts</u>				
Taxes	\$ 23,226	\$ 22,295	\$ 931	4.2%
Licenses and permits	326	398	(72)	-18.1%
Intergovernmental	3,771	3,619	152	4.2%
Charges for services	5,006	4,523	483	10.7%
Fines and forfeits	835	878	(43)	-4.9%
Other	2,471	2,796	(325)	-11.6%
Total Receipts	<u>\$ 35,635</u>	<u>\$ 34,509</u>	<u>\$ 1,126</u>	3.3%

* 2006 receipts adjusted to improve comparability between years due to reclassification between intergovernmental and charges for services

Receipts from interest on investments increased slightly from 2006. Investment earnings in the general fund were up \$427,678 from \$1,892,095 in 2006 to \$2,319,773 in 2007. This increase was primarily due to \$300,000 investment earnings from the cumulative bridge fund being re-directed to the general fund as per the Board of Commissioners. Tippecanoe County recognized a stable, but declining, trend in the federal prime interest rate, which is tied directly to local investment rates.

General fund disbursements increased by \$2,223,861, from \$32,973,341 in 2006 to \$35,197,202 in 2007. Of the increase, approximately \$900,000 is attributable to the rising cost of health care. Also of significance, public safety costs increased from 2006 at a lower rate due to turnover and position vacancies for various lengths of time throughout the year.

Personnel Services remains the highest expenditure in County operations, roughly 75% of its budget. A 3% cost of living increase was granted in 2007, as compared to 2% in 2006.

Tippecanoe County
Comparative Summary of Disbursements - General Fund
for the fiscal year ended December 31, 2007
(in thousands)

	General Fund			
	2007	2006	Increase (Decrease)	Percent Change
<u>Disbursements</u>				
General government	\$ 19,518	\$ 17,695	\$ 1,823	10.3%
Public safety	11,700	11,568	132	1.1%
Health and welfare	2,983	2,787	196	7.0%
Culture and recreation	996	923	73	7.9%
Total Disbursements	<u>\$ 35,197</u>	<u>\$ 32,973</u>	<u>\$ 2,224</u>	6.7%

* 2006 disbursements adjusted to improve comparability between years due to reclassification between general government and public safety

During 2007, Tippecanoe County's rainy day funds temporarily loaned \$2,000,000 to the Family and Children Fund. This enabled the Department of Child Services to meet cash flow needs until property tax collections were made available. By the end of fiscal year 2007, the loans were repaid. Beginning in 2009, the State of Indiana will assume the costs of the Department of Child Services. Property taxes will no longer be levied at the local level for this service.

Proprietary Funds: The combined proprietary funds had an increase in net assets during the year of \$259,906. Tippecanoe County's self-insurance fund received \$625,000 from the general fund in order to cover a cash flow deficiency due to higher than expected costs of health insurance.

BUDGETARY HIGHLIGHTS

The following financial information is condensed from the required supplementary information, budget comparison schedules. Overall, Tippecanoe County revised the general fund budget during 2007 from \$33,837,056 to \$35,481,523, a net increase of \$2,115,691. This increase primarily occurred in general government and is attributable to rising health insurance costs and the cost of juvenile incarceration at state institutions, due to longer than average lengths-of-stay. Total actual expenses came in under budget.

Tippecanoe County
Budgetary Highlights (Non GAAP Basis)
for the fiscal year ended December 31, 2007
(in thousands)

	General Fund			
	Original Budget less Prior Year Encumbrances	Final Budget	Actual Disbursements	Variance with Final Budget
General government	\$ 17,837	\$ 18,769	\$ 17,691	\$ 1,078
Public safety	11,972	12,537	11,700	837
Health and welfare	3,038	3,143	2,979	164
Culture and recreation	990	1,032	995	37
Total Budget	<u>\$ 33,837</u>	<u>\$ 35,481</u>	<u>\$ 33,365</u>	<u>\$ 2,116</u>

CAPITAL ASSETS AND LONG-TERM DEBT ACTIVITY

Capital Assets: Tippecanoe County's investment in capital assets, net of accumulated depreciation, for its governmental activities at year-end totaled \$264,996,159. This investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, vehicles, and infrastructure. Infrastructure assets include roads, bridges, rights of way, culverts, and drains. Infrastructure also includes sidewalks and fiber optics. There was \$13,285,348 of asset additions recorded during the year. Depreciation expense for the year was \$6,668,931. The following schedule details the major capital asset additions during the fiscal year.

Tippecanoe County
Capital Asset Additions
for the fiscal year ended December 31, 2007
(in thousands)

	Governmental Activity		
	Cost	Useful Life (in years)	Depreciation Expense
Roads	\$ 4,842	80	\$ 2,723
Drain tiles	925	50	73
Culverts	1,683	50	50
Construction in progress	3,863	n/a	-
All other additions	1,972	5 - 99	4,262
	<u>\$ 13,285</u>		<u>\$ 7,108</u>

Long-term Debt: At the end of the current fiscal year, Tippecanoe County had total bonded debt outstanding of \$5,105,000.

Tippecanoe County's total outstanding debt decreased by \$3,807,027 during 2007. This decrease was the result of normal debt payoffs and the retirement of courthouse renovation debt in the amount of \$2,725,000. Future lease obligations total \$13,747,381.

Tippecanoe County
Outstanding Debt at Year-End
for the fiscal year ended December 31, 2007
(in thousands)

	<u>2007</u>	<u>2006</u>	<u>Change</u>
Revenue Bonds	\$ 5,105	\$ 8,125	\$ 3,020
Capital Leases	13,747	14,534	787
Total Debt	<u>\$ 18,852</u>	<u>\$ 22,659</u>	<u>\$ 3,807</u>

ECONOMIC FACTORS AND GENERAL OUTLOOK

According to the Indiana Department of Workforce Development, the population of Tippecanoe County has increased 4.8% since the 2000 census. The estimated population in 2007 was 163,364.

Tippecanoe County's unemployment rate as of May 2007 was 3.7%. This rate is lower than the State of Indiana rate of 4.7% and the national rate of 4.3%.

The County's three largest industry groups continue to be Government, Manufacturing, and Retail Trade with no significant shifts in this trend.

The Indiana General Assembly sessions of 2007 and 2008 focused on government restructuring and property tax reform. One critical change is the instituted property tax caps on three major classes of property taxpayers: residential, agriculture and rental, business and industry. The caps, effective first for taxes payable in 2009, are 1.5%, 2.5%, and 3.5% respectively. Legislative Services Agency has estimated the impact to Tippecanoe County to be less than \$21,000 by year 2010 when the caps are reduced to 1%, 2%, and 3% respectively.

Annual adjustments to property tax assessments for 2007 were completed later than usual in Tippecanoe County, which has delayed the billing and collection of property tax revenues in 2008. To get back on cycle, Tippecanoe County plans to start the general reassessment during the summer of 2008 in conjunction with the possible implementation of new integrated tax/assessment software.

REQUESTS FOR INFORMATION

The financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of Tippecanoe County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, 20 North 3rd Street, Lafayette, Indiana 47901 or by email at auditor@tippecanoe.in.gov.

TIPPECANOE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

Functions/Programs	Disbursements	Program Receipts			Net (Disbursement) Receipt and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Totals
Primary government:						
Governmental activities:						
General government	\$ 26,976,053	\$ 2,843,805	\$ 96,120	\$ -	\$ (24,036,128)	\$ (24,036,128)
Public safety	18,814,602	7,365,936	1,810,539	712,451	(8,925,676)	(8,925,676)
Highways and streets	12,384,939	184,349	20,000	815,714	(11,364,876)	(11,364,876)
Sanitation	41,500	6,753	-	-	(34,747)	(34,747)
Health and welfare	17,899,899	6,805,593	1,664,212	-	(9,430,094)	(9,430,094)
Economic development	4,188,906	-	-	-	(4,188,906)	(4,188,906)
Culture and recreation	1,008,005	129,270	7,992	-	(870,743)	(870,743)
Urban redevelopment and housing	43,285	-	59,356	-	16,071	16,071
Principal and interest on indebtedness	3,269,084	-	-	-	(3,269,084)	(3,269,084)
Total primary government	<u>\$ 84,626,273</u>	<u>\$ 17,335,706</u>	<u>\$ 3,658,219</u>	<u>\$ 1,528,165</u>	<u>\$ (62,104,183)</u>	<u>\$ (62,104,183)</u>
General receipts:						
Property taxes						32,312,352
Income taxes						11,290,506
Intergovernmental						10,421,265
Other local sources						3,110,141
Investment earnings						<u>5,518,078</u>
Total general receipts						<u>62,652,342</u>
Change in net assets						548,159
Net assets - beginning						<u>79,666,936</u>
Net assets - ending						<u>\$ 80,215,095</u>
<u>Assets</u>						
Cash and investments						\$ 5,375,346
Cash with fiscal agent						6,276
Restricted assets:						
Cash and investments						<u>74,833,473</u>
Total assets						<u>\$ 80,215,095</u>
<u>Net Assets</u>						
Restricted for:						
General government						\$ 15,684,876
Public safety						3,149,694
Highways and streets						6,737,591
Sanitation						150,155
Health and welfare						3,524,414
Economic development						13,393,986
Culture and recreation						27,757
Debt service						690,043
Capital outlay						31,474,957
Unrestricted						<u>5,381,622</u>
Total net assets						<u>\$ 80,215,095</u>

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	Local Road and Street	Economic Development Operating	Highway	Family and Children	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:								
Taxes	\$ 23,226,351	\$ -	\$ 5,431,740	\$ -	\$ 8,540,251	\$ 2,583,482	\$ 5,627,669	\$ 45,409,493
Licenses and permits	325,554	-	-	19,232	-	-	82,553	427,339
Intergovernmental	3,770,798	868,775	-	4,025,751	1,584,482	324,630	5,587,362	16,161,798
Charges for services	5,006,669	141	-	36,611	3,662,898	-	6,821,249	15,527,568
Fines and forfeits	835,427	-	-	-	-	-	337,166	1,172,593
Interfund loans	-	-	-	-	2,000,000	-	2,006,569	4,006,569
Other	2,374,713	279,021	595,077	167,384	70,478	1,080,958	1,714,728	6,282,359
Total receipts	<u>35,539,512</u>	<u>1,147,937</u>	<u>6,026,817</u>	<u>4,248,978</u>	<u>15,858,109</u>	<u>3,989,070</u>	<u>22,177,296</u>	<u>88,987,719</u>
Disbursements:								
General government	18,986,150	-	-	-	-	-	4,856,980	23,843,130
Public safety	11,689,436	-	-	-	-	-	7,438,986	19,128,422
Highways and streets	-	1,077,980	-	3,344,267	-	675,313	743,050	5,840,610
Sanitation	-	-	-	-	-	-	101,684	101,684
Health and welfare	2,970,222	-	-	-	13,098,112	-	2,708,946	18,777,280
Economic development	-	-	2,445,512	-	-	-	1,585,731	4,031,243
Culture and recreation	995,475	-	-	-	-	-	4,538	1,000,013
Urban redevelopment and housing	-	-	-	-	-	-	43,285	43,285
Interfund loans	-	-	-	-	2,000,000	-	2,000,000	4,000,000
Debt service:								
Principal	-	-	-	-	-	-	3,020,000	3,020,000
Interest	-	-	-	-	-	-	249,084	249,084
Capital outlay:								
General government	15,099	-	-	-	-	-	1,354,737	1,369,836
Public safety	11,000	-	-	-	-	-	443,043	454,043
Highways and streets	-	830,879	-	301,342	-	4,555,744	965,248	6,653,213
Health and welfare	8,775	-	-	-	-	-	49,380	58,155
Economic development	-	-	97,457	-	-	-	-	97,457
Culture and recreation	-	-	-	-	-	-	7,992	7,992
Total disbursements	<u>34,676,157</u>	<u>1,908,859</u>	<u>2,542,969</u>	<u>3,645,609</u>	<u>15,098,112</u>	<u>5,231,057</u>	<u>25,572,684</u>	<u>88,675,447</u>
Excess (deficiency) of receipts over disbursements	<u>863,355</u>	<u>(760,922)</u>	<u>3,483,848</u>	<u>603,369</u>	<u>759,997</u>	<u>(1,241,987)</u>	<u>(3,395,388)</u>	<u>312,272</u>
Other financing sources (uses):								
Transfers in	-	1,113,576	-	-	-	-	3,892,287	5,005,863
Transfers out	(521,045)	-	(571,700)	(1,395,250)	-	-	(2,637,868)	(5,125,863)
Other receipts	95,981	-	-	-	-	-	-	95,981
Total other financing sources (uses)	<u>(425,064)</u>	<u>1,113,576</u>	<u>(571,700)</u>	<u>(1,395,250)</u>	<u>-</u>	<u>-</u>	<u>1,254,419</u>	<u>(24,019)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>438,291</u>	<u>352,654</u>	<u>2,912,148</u>	<u>(791,881)</u>	<u>759,997</u>	<u>(1,241,987)</u>	<u>(2,140,969)</u>	<u>288,253</u>
Cash and investment fund balance - beginning	<u>3,135,668</u>	<u>3,983,097</u>	<u>9,277,695</u>	<u>3,192,030</u>	<u>2,440,693</u>	<u>26,042,928</u>	<u>30,064,012</u>	<u>78,136,123</u>
Cash and investment fund balance - ending	<u>\$ 3,573,959</u>	<u>\$ 4,335,751</u>	<u>\$ 12,189,843</u>	<u>\$ 2,400,149</u>	<u>\$ 3,200,690</u>	<u>\$ 24,800,941</u>	<u>\$ 27,923,043</u>	<u>78,424,376</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because: Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								1,790,719
Net assets of governmental activities								<u>\$ 80,215,095</u>
<u>Cash and Investment Assets - Ending</u>								
Cash and investments	\$ 3,573,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,801,387	\$ 5,375,346
Cash with fiscal agent	-	-	-	-	-	-	6,276	6,276
Restricted assets:								
Cash and investments	-	4,335,751	12,189,843	2,400,149	3,200,690	24,800,941	26,115,380	73,042,754
Total cash and investment assets - ending	<u>\$ 3,573,959</u>	<u>\$ 4,335,751</u>	<u>\$ 12,189,843</u>	<u>\$ 2,400,149</u>	<u>\$ 3,200,690</u>	<u>\$ 24,800,941</u>	<u>\$ 27,923,043</u>	<u>\$ 78,424,376</u>
<u>Cash and Investment Fund Balance - Ending</u>								
Restricted for:								
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,894,157	\$ 13,894,157
Public safety	-	-	-	-	-	-	3,149,694	3,149,694
Highways and streets	-	4,335,751	-	2,400,149	-	-	1,691	6,737,591
Sanitation	-	-	-	-	-	-	150,155	150,155
Health and welfare	-	-	-	-	3,200,690	-	323,724	3,524,414
Economic development	-	-	12,189,843	-	-	-	1,204,143	13,393,986
Culture and recreation	-	-	-	-	-	-	27,757	27,757
Debt service	-	-	-	-	-	-	690,043	690,043
Capital outlay	-	-	-	-	-	24,800,941	6,674,016	31,474,957
Unrestricted	3,573,959	-	-	-	-	-	1,807,663	5,381,622
Total cash and investment fund balance - ending	<u>\$ 3,573,959</u>	<u>\$ 4,335,751</u>	<u>\$ 12,189,843</u>	<u>\$ 2,400,149</u>	<u>\$ 3,200,690</u>	<u>\$ 24,800,941</u>	<u>\$ 27,923,043</u>	<u>\$ 78,424,376</u>

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2007

	Internal Service Funds
Operating receipts:	
Charges for services	\$ 5,897,734
Miscellaneous	<u>90,732</u>
Total operating receipts	<u>5,988,466</u>
Operating disbursements:	
Cost of sales and services	11,050
Insurance claims and expense	<u>5,837,510</u>
Total operating disbursements	<u>5,848,560</u>
Excess (deficiency) of operating receipts over operating disbursements	<u>139,906</u>
Transfers in	<u>120,000</u>
Excess of receipts, contributions and transfers in over disbursements	259,906
Cash and investment fund balance - beginning	<u>1,530,813</u>
Cash and investment fund balance - ending	<u><u>\$ 1,790,719</u></u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u><u>\$ 1,790,719</u></u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u><u>\$ 1,790,719</u></u>

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 775,475	\$ -	\$ -
Plan members	90,976	-	-
Other	<u>129,205</u>	<u>26</u>	<u>-</u>
Total contributions	<u>995,656</u>	<u>26</u>	<u>-</u>
Investment earnings:			
Interest	453,955	427,753	-
Dividends	<u>127,221</u>	<u>-</u>	<u>-</u>
Total investment earnings	581,176	427,753	-
Agency fund additions	<u>-</u>	<u>-</u>	<u>551,787,920</u>
Total additions	<u>1,576,832</u>	<u>427,779</u>	<u>551,787,920</u>
Deductions:			
Benefits	537,297	-	-
Administrative and general	146,826	535,521	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>538,875,881</u>
Total deductions	<u>684,123</u>	<u>535,521</u>	<u>538,875,881</u>
Excess (deficiency) of total additions over total deductions	892,709	(107,742)	12,912,039
Cash and investment fund balance - beginning	<u>11,449,209</u>	<u>8,227,745</u>	<u>6,626,409</u>
Cash and investment fund balance - ending	<u>\$ 12,341,918</u>	<u>\$ 8,120,003</u>	<u>\$ 19,538,448</u>

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Tippecanoe County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The County is a participant with the City of Lafayette, the City of West Lafayette, and the Town of Battleground in a joint venture to operate the Lafayette Housing Consortium which was created to undertake eligible housing assistance activities under the HOME Investment Partnership Program (HOME), as set forth in the National Affordable Housing Act (NAHA). The County agrees to cooperate, to undertake, or assist in undertaking housing activities for HOME. Complete financial statements for the Lafayette Housing Consortium can be obtained from the City of Lafayette.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The highway fund accounts for the financial resources and expenses for construction, operation and maintenance of county roads.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The local road and street fund accounts for the financial resources and expenses for construction, operation and maintenance of county roads.

The economic development fund accounts for revenues received from the County Economic Development Tax (CEDIT) and are used for construction of projects funded by these revenues.

The family and children fund accounts for the financial resources and expenses that are related to the monitoring and provisions for county families and children in need.

The cumulative bridge fund accounts for the financial resources and expenses for construction and maintenance on the county bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance, property insurance and general liability insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the local school corporations and landfill clean up.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governmental agencies.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2007
Criminal Justice - Federal	\$ 12,733
TEMA SHSB "B" Grant	76,767
Drug-Free Coalition Grant	19,879
ODP 2004	35,096
K-9	56
Healthy Youth Development	10,054
Citizen Corp Council	1,732
Watershed Management Grant	4,875
Court Improvement Project	14,130
Casa Voca Grant	8,354
Juvenile Drug Treatment Court	30,269
Cary Home Jams Grant	67,840
Project Safe Neighborhood	5,113
Community Corrections JAIBG Juvenile Alternative Grant	3,133
New Directions	19,694
Title II Formula Grant (Cary Home)	251
Water Quality Education	5,646
WIC	7,988
WIC B	1
WIC Peer Enhancement "B"	1,021
JAIBG Show Cap Grant	19,185
Law Enforcement Assist Grant	5,909

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the nature and timing of grant funds or an underestimate of current requirements; these deficits are to be repaid from future receipts.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Sheriff's Pension Plans. As of December 31, 2007, the County had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
U.S. Government securities	\$ -	\$ 2,775,103
Corporate bonds	-	2,872,143
Common stock	-	3,067,776
Preferred stock	-	90,001
Mutual funds	-	2,728,261
Repurchase agreements	4,665,325	-
Totals	<u>\$ 4,665,325</u>	<u>\$ 11,533,284</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board in June 2005 and was revised in November 2007. Authorized investments include those allowable by applicable laws and regulations at the discretion of the Trustee within the classes identified in the trust agreement and by state statute.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2007, the County held no investments subject to investment custodial credit risk.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Government agency securities and corporate common stock in the amount of \$12,366,268. Of these investments \$11,533,285 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Repurchase agreements	<u>\$ 4,665,325</u>	<u>\$ -</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. Government securities	\$ 424,950	\$ 585,063	\$ 1,765,090
Corporate bonds	<u>516,039</u>	<u>504,798</u>	<u>1,851,306</u>
Totals	<u>\$ 940,989</u>	<u>\$ 1,089,861</u>	<u>\$ 3,616,396</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

		County's Investments				
Standard and Poor's Rating	Moody's Rating	Mutual Funds	Corporate Bonds	Government Sponsored Enterprise	Preferred Stock	Common Stock
AAA	Aaa	\$ -	\$ 1,101,729	\$ 2,775,103	\$ -	\$ -
AA	Aa	-	999,807	-	30,001	-
A	A	-	610,607	-	-	-
Unrated	Unrated	<u>2,728,261</u>	<u>160,000</u>	<u>-</u>	<u>60,000</u>	<u>3,067,777</u>
Totals		<u>\$ 2,728,261</u>	<u>\$ 2,872,143</u>	<u>\$ 2,775,103</u>	<u>\$ 90,001</u>	<u>\$ 3,067,777</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. For publicly traded securities no more than 5% of the outstanding securities of any single issuer shall be held by the Sheriff's Retirement and Benefit investment plan and no more than 7.5% of the portfolio assets shall be invested in a single issuer. The policy requires that the measurement be at the time of purchase and on a market-to-market basis.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk. The plan currently has investments in four international equity mutual funds amounting to 9% of the portfolio.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
General Fund	Other governmental funds	\$ 481,045
	Internal service funds	40,000
Highway Fund	Local Road and Street Fund	1,113,576
	Other governmental funds	281,674
Economic Development Operating Fund	Other governmental funds	491,700
	Internal service funds	80,000
Other governmental funds	Other governmental funds	<u>2,637,868</u>
Total		<u><u>\$ 5,125,863</u></u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2007, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit.

Opinion Unit	Balance as Reported December 31, 2006	Fund Reclassification	Balance as Restated January 1, 2007
Governmental activities	\$ 78,041,885	\$ 94,238	\$ 78,136,123
Aggregate remaining fund information:			
Agency funds	6,720,647	(94,238)	6,626,409

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; medical benefits to employees, retirees and dependents; job related illnesses or injuries to employees; and natural disasters.

The risks of job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents (excluding post retirement benefits). The risk financing fund is accounted for in the Self-Insurance Health Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,692,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Error and Omissions Coverage

The primary government has chosen to establish a risk financing fund for risks associated with errors and omissions. The risk financing is accounted for in the Public Official's Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers claims in excess of \$1,000,000 per year.

Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish risk financing funds for risk associated with theft of, damage to, and destruction of assets. The risk financing funds are accounted for in the Commissioner's Self-Insurance Fund, an internal service fund, and Highway Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlement. These funds cover only the deductible portions of commercial insurance policies.

Torts

The primary government has chosen to establish financing funds for risk associated with torts. The risk financing funds are accounted for in the Sheriff Self-Insurance Fund, an internal service fund, and the Inmate Medical Liability Fund, an internal service fund, where assets are set aside for claim settlements. The Inmate Medical Liability Fund covers only the deductible portion of commercial insurance. The Inmate Medical Liability Fund covers major medical bills for inmates of the county jail for which the County would be liable.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporation

The County has entered into a capital lease with the Tippecanoe County Governmental Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$500,000.

C. Conduit Debt Obligation

From time to time, the County has issued economic development revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying notes to the financial statements.

As of December 31, 2007, there were three series of economic development revenue bonds outstanding with an aggregate principal amount payable of \$10,910,000.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. City/County Interlocal Agreement

An interlocal agreement between the Tippecanoe County Redevelopment Commission and the City of Lafayette Redevelopment Commission was entered into in 2001. The agreement provides for the allocation of TIF distributions related to the Southeast Industrial Expansion Economic Development Area and the McCarty Lane Economic Development Area.

Under the terms of the agreement, Tippecanoe County established a Southeast Industrial Expansion Economic Development TIF District to finance public improvements within the defined district. The City had established the McCarty TIF District. In accordance with the interlocal agreement, the public improvements mutually benefit the districts.

The County has pledged one-half of the actual TIF proceeds from the Southeast Industrial Expansion District for the agreed upon public improvements which will be constructed and owned by the City. The City has pledged one-half of the actual TIF proceeds from the McCarty Lane TIF District for the agreed upon public improvements which will be constructed and owned by the County.

Under the terms of the agreement, the County has established a Southeast Industrial TIF Fund to account for the funds used to pay for the public improvements which will be constructed and administered by the City. The payments for these projects are initiated by the City then reviewed, approved and paid by the County. At December 31, 2007, the Southeast Industrial TIF Fund has \$266,768 held for these capital projects.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The City has established a TIF County's Southeast Fund to account for the McCarty TIF District funds used to pay for the public improvements which will be constructed and administered by the County. The payments for these projects are initiated by the County then reviewed, approved and paid by the City. At December 31, 2007, the TIF County's Southeast Fund had \$734,453 held for these capital projects.

F. Contingent Liabilities

The County is named in various ongoing lawsuits involving cases where individuals are alleging wrong-doing by County employees. The state law claims are capped at \$300,000 in damages and the tort claims act caps damages at \$500,000. There are two cases that are reasonably possible to result in state law claims and one tort claim that could each result in such damages. One of the three cases could culminate in a federal constitutional claim. If it were to be successful the damages could conceivably reach the one million dollar range.

G. Subsequent Event

In 2004, Tippecanoe County was awarded a \$400,000 Community Development Block Grant for the purpose of paying, in part, for renovating Perry Township High School for use by New Directions, Inc., as a Rehabilitation and Treatment Center benefitting individuals meeting low to moderate income levels, all in accordance with the terms and conditions of a certain agreement between Indiana Department of Commerce, Tippecanoe County, and New Directions, Inc., dated December 10, 2003. New Directions, Inc., was required to use the improved facility to provide services to a minimum number of eligible beneficiaries for a period of five years after the Department of Commerce issued its Certificate of Completion on November 26, 2007. In March 2008, the Tippecanoe County Commissioners were advised by the Indiana Office of Community Affairs that New Directions, Inc., had ceased providing services and closed the facility, and that the County would be required to find another eligible activity to utilize the building or to repay the grant funds.

Although the agreement prohibited New Directions, Inc., from assigning or encumbering its interest in the facilities without the prior written consent of the county and the IDOC, New Directions, Inc., granted a mortgage on the real estate to JP Morgan Chase Bank to secure loans of \$150,000 on or about October 12, 2005, and \$200,000 on or about July 11, 2006. On March 31, 2008, JP Morgan Chase Bank filed a Complaint for Foreclosure of its mortgages in Tippecanoe Circuit Court. The County has filed a Motion to Intervene in the action to assert its prior interest in the subject real estate and to assert its claims against New Directions, Inc., and the real estate for repayment of the grant funds.

H. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 1,091,665	\$ 625,695	\$ 30,289
Interest on net pension obligation	(45,106)	(7,100)	-
Adjustment to annual required contribution	51,401	13,020	-
Annual pension cost	1,097,960	631,615	30,289
Contributions made	1,029,478	705,975	30,289
Increase (decrease) in net pension obligation	68,482	(74,360)	-
Net pension obligation, beginning of year	(622,145)	(101,427)	-
Net pension obligation, end of year	\$ (553,663)	\$ (175,787)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	29%	1.37%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-06	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ 828,930	111%	\$ (582,500)
	06-30-05	955,813	104%	(622,145)
	06-30-06	1,097,960	94%	(553,663)
County Police Retirement Plan	12-31-04	519,126	102%	(41,246)
	12-31-05	614,974	110%	(101,427)
	12-31-06	631,615	112%	(175,787)
County Police Benefit Plan	12-31-04	19,437	100%	-
	12-31-05	33,543	100%	-
	12-31-06	30,289	100%	-

TIPPECANOE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 14,116,692	\$ 15,655,619	\$ (1,538,927)	90%	\$ 18,022,259	(9%)
07-01-05	14,905,326	17,798,896	(2,893,570)	84%	17,802,762	(16%)
07-01-06	16,137,920	18,465,672	(2,327,752)	87%	17,820,557	(13%)

Tippecanoe County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 7,880,107	\$ 8,620,643	\$ (740,536)	91%	\$ 2,113,321	(35%)
01-01-03	8,169,610	8,843,613	(674,003)	92%	2,047,024	(33%)
01-01-04	8,613,088	9,286,963	(673,875)	93%	2,091,444	(32%)
01-01-05	9,254,337	10,406,227	(1,151,890)	89%	2,163,091	(53%)
01-01-06	10,320,326	11,129,824	(809,498)	93%	2,210,806	(37%)
01-01-07	11,541,025	12,217,558	(676,533)	94%	2,185,160	(31%)

Tippecanoe County Police Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 581,393	\$ 581,393	\$ -	100%	\$ 2,113,321	0%
01-01-03	613,171	613,171	-	100%	2,047,024	0%
01-01-04	644,034	644,034	-	100%	2,091,444	0%
01-01-05	682,089	682,089	-	100%	2,163,091	0%
01-01-06	724,574	724,574	-	100%	2,210,806	0%
01-01-07	778,612	778,612	-	100%	2,185,160	0%

TIPPECANOE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007

	General Fund - 001				Major Special Revenue Fund - Cum Bridge 011			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Receipts:								
Taxes:								
Property	\$ 17,214,591	\$ 17,214,591	\$ 17,529,348	\$ 314,757	\$ 2,559,519	\$ 2,559,519	\$ 2,494,998	\$ (64,521)
County option tax	6,167,122	6,167,122	5,858,766	(308,356)	-	-	-	-
Licenses and permits	727,140	727,140	325,554	(401,586)	-	-	-	-
Intergovernmental	2,365,888	2,365,888	3,771,270	1,405,382	-	-	324,630	324,630
Charges for services	4,270,620	4,270,620	5,039,234	768,614	-	-	-	-
Fines and forfeits	834,000	834,000	895,878	61,878	-	-	-	-
Other	3,234,898	3,234,898	2,388,769	(846,129)	235,243	235,243	1,080,958	845,715
Total receipts	<u>34,814,259</u>	<u>34,814,259</u>	<u>35,808,819</u>	<u>994,560</u>	<u>2,794,762</u>	<u>2,794,762</u>	<u>3,900,586</u>	<u>1,105,824</u>
Disbursements:								
General government	17,837,204	18,769,092	17,690,924	1,078,168	-	-	-	-
Public safety	11,971,902	12,537,106	11,700,436	836,670	-	-	-	-
Highways and streets	-	-	-	-	6,617,459	22,783,482	5,231,057	17,552,425
Health and welfare	3,038,388	3,143,752	2,978,997	164,755	-	-	-	-
Culture and recreation	989,562	1,031,573	995,475	36,098	-	-	-	-
Total disbursements	<u>33,837,056</u>	<u>35,481,523</u>	<u>33,365,832</u>	<u>2,115,691</u>	<u>6,617,459</u>	<u>22,783,482</u>	<u>5,231,057</u>	<u>17,552,425</u>
Other financing sources (uses):								
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	(321,045)	(1,146,045)	(1,146,045)	-	-	-	-	-
Other receipts	-	-	95,981	95,981	-	-	-	-
Total other financing sources (uses)	<u>(321,045)</u>	<u>(1,146,045)</u>	<u>(1,050,064)</u>	<u>95,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special item:								
Unappropriated expenditures	-	-	(685,325)	(685,325)	-	-	-	-
Net change in fund balances	656,158	(1,813,309)	707,598	2,520,907	(3,822,697)	(19,988,720)	(1,330,471)	18,658,249
Fund balances - beginning	<u>2,866,361</u>	<u>2,866,361</u>	<u>2,866,361</u>	<u>-</u>	<u>26,018,919</u>	<u>26,018,919</u>	<u>26,018,919</u>	<u>-</u>
Fund balances - ending	<u>\$ 3,522,519</u>	<u>\$ 1,053,052</u>	<u>\$ 3,573,959</u>	<u>\$ 2,520,907</u>	<u>\$ 22,196,222</u>	<u>\$ 6,030,199</u>	<u>\$ 24,688,448</u>	<u>\$ 18,658,249</u>

TIPPECANOE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007
(Continued)

	Major Special Revenue Fund - Highway 101				Major Special Revenue Fund - LR&S 102			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Receipts:								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County option tax	-	-	-	-	-	-	-	-
Licenses and permits	-	-	19,232	19,232	-	-	-	-
Intergovernmental	4,069,090	4,069,090	4,025,751	(43,339)	900,158	900,158	868,775	(31,383)
Charges for services	-	-	36,611	36,611	-	-	141	141
Fines and forfeits	-	-	-	-	-	-	-	-
Other	-	-	167,758	167,758	159,737	159,737	279,021	119,284
Total receipts	<u>4,069,090</u>	<u>4,069,090</u>	<u>4,249,352</u>	<u>180,262</u>	<u>1,059,895</u>	<u>1,059,895</u>	<u>1,147,937</u>	<u>88,042</u>
Disbursements:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	4,237,063	4,506,436	3,645,609	860,827	2,632,378	4,810,228	1,908,859	2,901,369
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Total disbursements	<u>4,237,063</u>	<u>4,506,436</u>	<u>3,645,609</u>	<u>860,827</u>	<u>2,632,378</u>	<u>4,810,228</u>	<u>1,908,859</u>	<u>2,901,369</u>
Other financing sources (uses):								
Operating transfers in	-	-	-	-	-	-	1,113,576	1,113,576
Operating transfers out	-	(1,395,250)	(1,395,250)	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,395,250)</u>	<u>(1,395,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,113,576</u>	<u>1,113,576</u>
Special item:								
Unappropriated expenditures	-	-	-	-	-	-	-	-
Net change in fund balances	(167,973)	(1,832,596)	(791,507)	1,041,089	(1,572,483)	(3,750,333)	352,654	4,102,987
Fund balances - beginning	<u>3,191,656</u>	<u>3,191,656</u>	<u>3,191,656</u>	<u>-</u>	<u>3,983,097</u>	<u>3,983,097</u>	<u>3,983,097</u>	<u>-</u>
Fund balances - ending	<u>\$ 3,023,683</u>	<u>\$ 1,359,060</u>	<u>\$ 2,400,149</u>	<u>\$ 1,041,089</u>	<u>\$ 2,410,614</u>	<u>\$ 232,764</u>	<u>\$ 4,335,751</u>	<u>\$ 4,102,987</u>

TIPPECANOE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007
(Continued)

	Major Special Revenue Fund - Econ Development 301				Major Special Revenue Fund - Family & Children 570			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Receipts:								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ 8,461,037	\$ 8,461,037	\$ 8,619,619	\$ 158,582
County option tax	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	111,000	111,000	1,584,482	1,473,482
Charges for services	-	-	-	-	4,067,016	4,067,016	3,662,898	(404,118)
Fines and forfeits	-	-	-	-	-	-	-	-
Other	5,431,740	5,431,740	6,026,817	595,077	729,934	729,934	70,478	(659,456)
Total receipts	5,431,740	5,431,740	6,026,817	595,077	13,368,987	13,368,987	13,937,477	568,490
Disbursements:								
General government	3,725,374	9,477,567	2,542,969	6,934,598	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	101,169	101,169	-	101,169	13,812,404	13,812,404	13,098,112	714,292
Culture and recreation	-	-	-	-	-	-	-	-
Total disbursements	3,826,543	9,578,736	2,542,969	7,035,767	13,812,404	13,812,404	13,098,112	714,292
Other financing sources (uses):								
Operating transfers in	-	-	-	-	-	2,000,000	2,000,000	-
Operating transfers out	(571,700)	(571,700)	(571,700)	-	-	(2,000,000)	(2,000,000)	-
Other receipts	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(571,700)	(571,700)	(571,700)	-	-	-	-	-
Special item:								
Unappropriated expenditures	-	-	-	-	-	-	-	-
Net change in fund balances	1,033,497	(4,718,696)	2,912,148	7,630,844	(443,417)	(443,417)	839,365	1,282,782
Fund balances - beginning	9,277,695	9,277,695	9,277,695	-	2,361,325	2,361,325	2,361,325	-
Fund balances - ending	<u>\$ 10,311,192</u>	<u>\$ 4,558,999</u>	<u>\$ 12,189,843</u>	<u>\$ 7,630,844</u>	<u>\$ 1,917,908</u>	<u>\$ 1,917,908</u>	<u>\$ 3,200,690</u>	<u>\$ 1,282,782</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	Accident Report	Firearms Training	Health	Donations	Courthouse Security Grant	Law Enforcement Continuing Education	Clerk's Records Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	20,170	-	-	-	-	-
Intergovernmental	-	-	-	-	17,930	-	-
Charges for services	10,941	-	-	-	-	27,009	56,109
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	88,438	-	-	-
Total receipts	10,941	20,170	-	88,438	17,930	27,009	56,109
Disbursements:							
General government	-	-	-	80,826	-	-	47,505
Public safety	4,798	8,049	-	-	-	40,332	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	87	-	-	8,699
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	4,798	8,049	-	80,913	-	40,332	56,204
Excess (deficiency) of receipts over disbursements	6,143	12,121	-	7,525	17,930	(13,323)	(95)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(4,380)	-
Total other financing sources (uses)	-	-	-	-	-	(4,380)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,143	12,121	-	7,525	17,930	(17,703)	(95)
Cash and investment fund balance - beginning	4,895	13,421	1,038	82,543	(17,930)	37,923	19,771
Cash and investment fund balance - ending	<u>\$ 11,038</u>	<u>\$ 25,542</u>	<u>\$ 1,038</u>	<u>\$ 90,068</u>	<u>\$ -</u>	<u>\$ 20,220</u>	<u>\$ 19,676</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	11,038	25,542	1,038	90,068	-	20,220	19,676
Total cash and investment assets - ending	<u>\$ 11,038</u>	<u>\$ 25,542</u>	<u>\$ 1,038</u>	<u>\$ 90,068</u>	<u>\$ -</u>	<u>\$ 20,220</u>	<u>\$ 19,676</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 90,068	\$ -	\$ -	\$ 19,676
Public safety	11,038	25,542	-	-	-	20,220	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	1,038	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 11,038</u>	<u>\$ 25,542</u>	<u>\$ 1,038</u>	<u>\$ 90,068</u>	<u>\$ -</u>	<u>\$ 20,220</u>	<u>\$ 19,676</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Enhanced Access	Unsafe Building	Race-Gender Fairness Grant	Emergency Telephone System	Drug Free Community	Drug Enforcement/ Education	Drainage Maintenance
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	9,500	-	-	-	-
Charges for services	1,628	-	-	1,692,768	-	-	-
Fines and forfeits	-	-	-	-	-	34,703	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	52,303	-	14,900	237,631
Total receipts	1,628	-	9,500	1,745,071	-	49,603	237,631
Disbursements:							
General government	68	-	9,814	-	-	-	70,823
Public safety	-	-	-	1,114,557	-	39,203	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	104,307	-	15,165	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	68	-	9,814	1,218,864	-	54,368	70,823
Excess (deficiency) of receipts over disbursements	1,560	-	(314)	526,207	-	(4,765)	166,808
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(81,503)
Total other financing sources (uses)	-	-	-	-	-	-	(81,503)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,560	-	(314)	526,207	-	(4,765)	85,305
Cash and investment fund balance - beginning	2,692	34,152	5,165	750,583	844	63,184	1,064,711
Cash and investment fund balance - ending	<u>\$ 4,252</u>	<u>\$ 34,152</u>	<u>\$ 4,851</u>	<u>\$ 1,276,790</u>	<u>\$ 844</u>	<u>\$ 58,419</u>	<u>\$ 1,150,016</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	4,252	34,152	4,851	1,276,790	844	58,419	1,150,016
Total cash and investment assets - ending	<u>\$ 4,252</u>	<u>\$ 34,152</u>	<u>\$ 4,851</u>	<u>\$ 1,276,790</u>	<u>\$ 844</u>	<u>\$ 58,419</u>	<u>\$ 1,150,016</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 4,252	\$ -	\$ 4,851	\$ -	\$ -	\$ -	\$ 1,150,016
Public safety	-	34,152	-	1,276,790	844	58,419	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 4,252</u>	<u>\$ 34,152</u>	<u>\$ 4,851</u>	<u>\$ 1,276,790</u>	<u>\$ 844</u>	<u>\$ 58,419</u>	<u>\$ 1,150,016</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Emergency Planning/ Right to Know	Property Reassessment	Prosecutor Title IV-D	Juvenile Probation Service	Probation Users Fees	Criminal Justice - Federal	Recorder's Records Perpetuation
Receipts:							
Taxes	\$ -	\$ 280,492	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	10,253	27,978	65,391	-	-	120,650	-
Charges for services	-	-	-	115,405	260,791	-	193,829
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	66,139	-	5,272	-	-	-
Total receipts	10,253	374,609	65,391	120,677	260,791	120,650	193,829
Disbursements:							
General government	-	400,610	-	-	-	-	186,261
Public safety	9	-	-	77,591	261,637	137,810	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	78,688	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	2,451	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	39,297	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	9	403,061	117,985	77,591	261,637	137,810	186,261
Excess (deficiency) of receipts over disbursements	10,244	(28,452)	(52,594)	43,086	(846)	(17,160)	7,568
Other financing sources (uses):							
Transfers in	-	-	-	-	3,282	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	3,282	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,244	(28,452)	(52,594)	43,086	2,436	(17,160)	7,568
Cash and investment fund balance - beginning	23,969	1,217,373	79,809	118,502	183,043	4,427	314,186
Cash and investment fund balance - ending	<u>\$ 34,213</u>	<u>\$ 1,188,921</u>	<u>\$ 27,215</u>	<u>\$ 161,588</u>	<u>\$ 185,479</u>	<u>\$ (12,733)</u>	<u>\$ 321,754</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	34,213	1,188,921	27,215	161,588	185,479	(12,733)	321,754
Total cash and investment assets - ending	<u>\$ 34,213</u>	<u>\$ 1,188,921</u>	<u>\$ 27,215</u>	<u>\$ 161,588</u>	<u>\$ 185,479</u>	<u>\$ (12,733)</u>	<u>\$ 321,754</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ 1,188,921	\$ -	\$ -	\$ -	\$ -	\$ 321,754
Public safety	34,213	-	-	161,588	185,479	(12,733)	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	27,215	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 34,213</u>	<u>\$ 1,188,921</u>	<u>\$ 27,215</u>	<u>\$ 161,588</u>	<u>\$ 185,479</u>	<u>\$ (12,733)</u>	<u>\$ 321,754</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Health Maintenance	Community Corrections Home Detention	Pretrial Diversion	Plat Book	Misdemeanant	Surveyor's Corner Perpetuation	Sheriff's Continuing Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	90,840	-	-	-	-	-	-
Charges for services	-	2,219,657	170,311	33,494	-	28,715	-
Fines and forfeits	-	-	-	-	-	-	3,882
Interfund loans	-	-	-	-	-	-	-
Other	-	28,635	-	-	98,951	-	-
Total receipts	90,840	2,248,292	170,311	33,494	98,951	28,715	3,882
Disbursements:							
General government	-	-	-	32,778	-	22,785	-
Public safety	-	2,237,502	97,759	-	86,226	-	2,800
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	83,219	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	916	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	83,219	2,237,502	97,759	33,694	86,226	22,785	2,800
Excess (deficiency) of receipts over disbursements	7,621	10,790	72,552	(200)	12,725	5,930	1,082
Other financing sources (uses):							
Transfers in	-	40,000	-	-	-	-	4,380
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	40,000	-	-	-	-	4,380
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,621	50,790	72,552	(200)	12,725	5,930	5,462
Cash and investment fund balance - beginning	26,739	201,475	234,604	75,166	117,057	221,972	12,916
Cash and investment fund balance - ending	<u>\$ 34,360</u>	<u>\$ 252,265</u>	<u>\$ 307,156</u>	<u>\$ 74,966</u>	<u>\$ 129,782</u>	<u>\$ 227,902</u>	<u>\$ 18,378</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	34,360	252,265	307,156	74,966	129,782	227,902	18,378
Total cash and investment assets - ending	<u>\$ 34,360</u>	<u>\$ 252,265</u>	<u>\$ 307,156</u>	<u>\$ 74,966</u>	<u>\$ 129,782</u>	<u>\$ 227,902</u>	<u>\$ 18,378</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 74,966	\$ -	\$ 227,902	\$ -
Public safety	-	252,265	307,156	-	129,782	-	18,378
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	34,360	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 34,360</u>	<u>\$ 252,265</u>	<u>\$ 307,156</u>	<u>\$ 74,966</u>	<u>\$ 129,782</u>	<u>\$ 227,902</u>	<u>\$ 18,378</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Jury Pay	Park Donation	Recycling	TEMA SHSP Grant	TEMA SHSP "B" Grant	TEMA LETPP Grant	TEMA Tech Fed Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	342,025	92,514	277,912	11,250
Charges for services	-	-	6,753	-	-	-	-
Fines and forfeits	21,056	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	4,211	-	-	-	300	-
Total receipts	21,056	4,211	6,753	342,025	92,514	278,212	11,250
Disbursements:							
General government	7,317	-	-	-	-	-	-
Public safety	-	-	-	-	5,616	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	41,500	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	4,538	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	110,417	163,665	40,496	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	7,317	4,538	41,500	110,417	169,281	40,496	-
Excess (deficiency) of receipts over disbursements	13,739	(327)	(34,747)	231,608	(76,767)	237,716	11,250
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,739	(327)	(34,747)	231,608	(76,767)	237,716	11,250
Cash and investment fund balance - beginning	29,861	2,571	184,902	(206,187)	-	(237,716)	(11,250)
Cash and investment fund balance - ending	<u>\$ 43,600</u>	<u>\$ 2,244</u>	<u>\$ 150,155</u>	<u>\$ 25,421</u>	<u>\$ (76,767)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	43,600	2,244	150,155	25,421	(76,767)	-	-
Total cash and investment assets - ending	<u>\$ 43,600</u>	<u>\$ 2,244</u>	<u>\$ 150,155</u>	<u>\$ 25,421</u>	<u>\$ (76,767)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 43,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	25,421	(76,767)	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	150,155	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	2,244	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 43,600</u>	<u>\$ 2,244</u>	<u>\$ 150,155</u>	<u>\$ 25,421</u>	<u>\$ (76,767)</u>	<u>\$ -</u>	<u>\$ -</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Drug-Free Coalition Grant	Recycled Product Purchasing	JAG Grant	ODP 2004	Rainy Day	Sales Disclosure	K-9
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	45,700	-	116,089	-	-	-	-
Charges for services	-	-	-	-	-	37,940	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	2,000,000	-	-
Other	-	-	-	-	-	-	102
Total receipts	45,700	-	116,089	-	2,000,000	37,940	102
Disbursements:							
General government	-	-	-	-	-	60,387	-
Public safety	-	-	117,545	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	61,227	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	2,000,000	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	2,004	-
Public safety	-	-	-	5,850	-	-	158
Highways and streets	-	-	-	-	-	-	-
Health and welfare	4,394	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	65,621	-	117,545	5,850	2,000,000	62,391	158
Excess (deficiency) of receipts over disbursements	(19,921)	-	(1,456)	(5,850)	-	(24,451)	(56)
Other financing sources (uses):							
Transfers in	-	-	-	-	477,100	-	-
Transfers out	-	-	(14,886)	-	-	-	-
Total other financing sources (uses)	-	-	(14,886)	-	477,100	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,921)	-	(16,342)	(5,850)	477,100	(24,451)	(56)
Cash and investment fund balance - beginning	42	-	16,342	(29,246)	1,207,751	94,238	-
Cash and investment fund balance - ending	<u>\$ (19,879)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,096)</u>	<u>\$ 1,684,851</u>	<u>\$ 69,787</u>	<u>\$ (56)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 1,684,851	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	(19,879)	-	-	(35,096)	-	69,787	(56)
Total cash and investment assets - ending	<u>\$ (19,879)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,096)</u>	<u>\$ 1,684,851</u>	<u>\$ 69,787</u>	<u>\$ (56)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ (19,879)	\$ -	\$ -	\$ -	\$ -	\$ 69,787	\$ -
Public safety	-	-	-	(35,096)	-	-	(56)
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	1,684,851	-	-
Total cash and investment fund balance - ending	<u>\$ (19,879)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,096)</u>	<u>\$ 1,684,851</u>	<u>\$ 69,787</u>	<u>\$ (56)</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Infraction Deferral	Purdue Security Grant	Healthy Children Grant	ODP 2003 Part 1	Tobacco Settlement	Health Department Immunization	Child Advocacy
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	160,000	100,000	-	61,157	-	-
Charges for services	76,909	-	-	-	65,809	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	76,909	160,000	100,000	-	126,966	-	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	55,738	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	87,208	-	102,701	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	55,738	-	87,208	-	102,701	-	-
Excess (deficiency) of receipts over disbursements	21,171	160,000	12,792	-	24,265	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,171	160,000	12,792	-	24,265	-	-
Cash and investment fund balance - beginning	27,090	(160,000)	(12,792)	-	37,671	9,449	12
Cash and investment fund balance - ending	\$ 48,261	\$ -	\$ -	\$ -	\$ 61,936	\$ 9,449	\$ 12
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	48,261	-	-	-	61,936	9,449	12
Total cash and investment assets - ending	\$ 48,261	\$ -	\$ -	\$ -	\$ 61,936	\$ 9,449	\$ 12
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	48,261	-	-	-	-	-	12
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	61,936	9,449	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 48,261	\$ -	\$ -	\$ -	\$ 61,936	\$ 9,449	\$ 12

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Emergency Planning Grant	Healthy Youth Development	FACT Grant	Homeless And Housing Grant	Sheriff Conference Grant	Citizen Corp Council	TB Grant/ Health Dept
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	51,207	17,043	20,500	2,987	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	51,207	17,043	20,500	2,987	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	38,555	-	12,946	3,643	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	10,054	-	17,043	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	10,054	38,555	17,043	12,946	3,643	-
Excess (deficiency) of receipts over disbursements	-	(10,054)	12,652	-	7,554	(656)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(10,054)	12,652	-	7,554	(656)	-
Cash and investment fund balance - beginning	2	-	-	-	-	(1,076)	4,398
Cash and investment fund balance - ending	<u>\$ 2</u>	<u>\$ (10,054)</u>	<u>\$ 12,652</u>	<u>\$ -</u>	<u>\$ 7,554</u>	<u>\$ (1,732)</u>	<u>\$ 4,398</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	2	(10,054)	12,652	-	7,554	(1,732)	4,398
Total cash and investment assets - ending	<u>\$ 2</u>	<u>\$ (10,054)</u>	<u>\$ 12,652</u>	<u>\$ -</u>	<u>\$ 7,554</u>	<u>\$ (1,732)</u>	<u>\$ 4,398</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ 12,652	\$ -	\$ -	\$ (1,732)	\$ -
Public safety	2	-	-	-	7,554	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	(10,054)	-	-	-	-	4,398
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 2</u>	<u>\$ (10,054)</u>	<u>\$ 12,652</u>	<u>\$ -</u>	<u>\$ 7,554</u>	<u>\$ (1,732)</u>	<u>\$ 4,398</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Court Tech Improvement Grant	Adult Protective Services	Juvenile Service Center	Identification Security Protection	Children's Psych Res Treatment Service	Homeland Security	Public Defender
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 302,638	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	30,756	16,376	-
Charges for services	-	131,170	7,420	52,751	-	-	22,145
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	5,500	420	4,420	-	-	-
Total receipts	-	136,670	7,840	57,171	333,394	16,376	22,145
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	800	1,074	-	16,376	1,667
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	105,399	-	-	187,675	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	105,399	800	1,074	187,675	16,376	1,667
Excess (deficiency) of receipts over disbursements	-	31,271	7,040	56,097	145,719	-	20,478
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	31,271	7,040	56,097	145,719	-	20,478
Cash and investment fund balance - beginning	23	(6,111)	1,177	57,955	3,107	-	14,282
Cash and investment fund balance - ending	<u>\$ 23</u>	<u>\$ 25,160</u>	<u>\$ 8,217</u>	<u>\$ 114,052</u>	<u>\$ 148,826</u>	<u>\$ -</u>	<u>\$ 34,760</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	23	25,160	8,217	114,052	148,826	-	34,760
Total cash and investment assets - ending	<u>\$ 23</u>	<u>\$ 25,160</u>	<u>\$ 8,217</u>	<u>\$ 114,052</u>	<u>\$ 148,826</u>	<u>\$ -</u>	<u>\$ 34,760</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	25,160	8,217	114,052	-	-	34,760
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	148,826	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 23</u>	<u>\$ 25,160</u>	<u>\$ 8,217</u>	<u>\$ 114,052</u>	<u>\$ 148,826</u>	<u>\$ -</u>	<u>\$ 34,760</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	COIT Special Revenue	WIC Donation	IV-D 10-99 Child Support	Inmate Medical Co-Pay	Fed Adoptive Forfeitures	Comm Corr - Prevention/ Transition	Sheriff Donation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	42,900	-
Charges for services	-	-	-	14,879	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	317	750	-	-	116,480	2,450
Total receipts	-	317	750	14,879	-	159,380	2,450
Disbursements:							
General government	-	-	47,395	-	-	-	-
Public safety	-	-	-	21,114	3,006	112,017	6,838
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	3,118	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	1,989	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	3,118	49,384	21,114	3,006	112,017	6,838
Excess (deficiency) of receipts over disbursements	-	(2,801)	(48,634)	(6,235)	(3,006)	47,363	(4,388)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(40,000)	-
Total other financing sources (uses)	-	-	-	-	-	(40,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,801)	(48,634)	(6,235)	(3,006)	7,363	(4,388)
Cash and investment fund balance - beginning	1,221,241	4,469	49,039	14,354	27,141	25,454	7,334
Cash and investment fund balance - ending	<u>\$ 1,221,241</u>	<u>\$ 1,668</u>	<u>\$ 405</u>	<u>\$ 8,119</u>	<u>\$ 24,135</u>	<u>\$ 32,817</u>	<u>\$ 2,946</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	1,221,241	1,668	405	8,119	24,135	32,817	2,946
Total cash and investment assets - ending	<u>\$ 1,221,241</u>	<u>\$ 1,668</u>	<u>\$ 405</u>	<u>\$ 8,119</u>	<u>\$ 24,135</u>	<u>\$ 32,817</u>	<u>\$ 2,946</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 1,221,241	\$ -	\$ 405	\$ -	\$ 24,135	\$ -	\$ -
Public safety	-	-	-	8,119	-	32,817	2,946
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	1,668	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 1,221,241</u>	<u>\$ 1,668</u>	<u>\$ 405</u>	<u>\$ 8,119</u>	<u>\$ 24,135</u>	<u>\$ 32,817</u>	<u>\$ 2,946</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Title V - Truancy Mediation	Cary Home - Donation	Excise Surtax	Bullet-Proof Vest Grant	Speed Limit Project	F Lake Detention	Watershed Management Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	1,079,639	2,473	-	-	18,250
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	7,253	-	-	-	6,667	-
Total receipts	-	7,253	1,079,639	2,473	-	6,667	18,250
Disbursements:							
General government	-	-	799,714	-	-	-	23,125
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	7,150	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	180	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	7,150	799,894	-	-	-	23,125
Excess (deficiency) of receipts over disbursements	-	103	279,745	2,473	-	6,667	(4,875)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	103	279,745	2,473	-	6,667	(4,875)
Cash and investment fund balance - beginning	1,605	7,556	1,017,985	(2,218)	20,464	113,724	-
Cash and investment fund balance - ending	<u>\$ 1,605</u>	<u>\$ 7,659</u>	<u>\$ 1,297,730</u>	<u>\$ 255</u>	<u>\$ 20,464</u>	<u>\$ 120,391</u>	<u>\$ (4,875)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	1,605	7,659	1,297,730	255	20,464	120,391	(4,875)
Total cash and investment assets - ending	<u>\$ 1,605</u>	<u>\$ 7,659</u>	<u>\$ 1,297,730</u>	<u>\$ 255</u>	<u>\$ 20,464</u>	<u>\$ 120,391</u>	<u>\$ (4,875)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 1,605	\$ 7,659	\$ 1,297,730	\$ -	\$ -	\$ 120,391	\$ (4,875)
Public safety	-	-	-	255	20,464	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 1,605</u>	<u>\$ 7,659</u>	<u>\$ 1,297,730</u>	<u>\$ 255</u>	<u>\$ 20,464</u>	<u>\$ 120,391</u>	<u>\$ (4,875)</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Battle Ground Fence	Alt Dispute Resolution	Jag User Fees	Family Counseling	Crest	Revenue Bond Proceeds	Community Corrections - Adult Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	134,147	-	-	-	951,219
Charges for services	-	-	-	20,160	-	-	-
Fines and forfeits	-	12,780	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	4,412	-	-	-	-	262	-
Total receipts	4,412	12,780	134,147	20,160	-	262	951,219
Disbursements:							
General government	-	13,140	-	-	-	12,492	-
Public safety	-	-	100,480	-	-	-	878,521
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	30,288	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	13,140	100,480	30,288	-	12,492	878,521
Excess (deficiency) of receipts over disbursements	4,412	(360)	33,667	(10,128)	-	(12,230)	72,698
Other financing sources (uses):							
Transfers in	-	-	14,886	-	-	519,695	-
Transfers out	-	-	-	-	(3,282)	-	-
Total other financing sources (uses)	-	-	14,886	-	(3,282)	519,695	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,412	(360)	48,553	(10,128)	(3,282)	507,465	72,698
Cash and investment fund balance - beginning	21,101	14,649	-	10,145	3,282	-	61,187
Cash and investment fund balance - ending	<u>\$ 25,513</u>	<u>\$ 14,289</u>	<u>\$ 48,553</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ 507,465</u>	<u>\$ 133,885</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	25,513	14,289	48,553	17	-	507,465	133,885
Total cash and investment assets - ending	<u>\$ 25,513</u>	<u>\$ 14,289</u>	<u>\$ 48,553</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ 507,465</u>	<u>\$ 133,885</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ 14,289	\$ -	\$ 17	\$ -	\$ 507,465	\$ 133,885
Public safety	-	-	48,553	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	25,513	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 25,513</u>	<u>\$ 14,289</u>	<u>\$ 48,553</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ 507,465</u>	<u>\$ 133,885</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Dust Control Program	GLCDC Brownfields	Beames	Tobacco Cessation Grant	Court Improvement Project	Violence In Community	Title IV - AEA
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	59,356	-	-	-	-	-
Charges for services	8,884	-	-	-	-	121,093	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	16,434	8,115
Total receipts	8,884	59,356	-	-	-	137,527	8,115
Disbursements:							
General government	-	-	-	-	9,826	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	8,884	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	213,333	1,686
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	43,285	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	8,884	43,285	-	-	9,826	213,333	1,686
Excess (deficiency) of receipts over disbursements	-	16,071	-	-	(9,826)	(75,806)	6,429
Other financing sources (uses):							
Transfers in	-	-	14,886	-	-	-	-
Transfers out	-	-	(14,886)	-	-	(40,000)	-
Total other financing sources (uses)	-	-	-	-	-	(40,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	16,071	-	-	(9,826)	(115,806)	6,429
Cash and investment fund balance - beginning	-	(16,071)	-	304	(4,304)	153,655	43,256
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 304	\$ (14,130)	\$ 37,849	\$ 49,685
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	-	-	-	304	(14,130)	37,849	49,685
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ 304	\$ (14,130)	\$ 37,849	\$ 49,685
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 304	\$ (14,130)	\$ -	\$ -
Public safety	-	-	-	-	-	37,849	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	49,685
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 304	\$ (14,130)	\$ 37,849	\$ 49,685

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Substance Abuse/MH	Emergency Preparedness	Emergency Preparedness "B"	Emergency Preparedness "C"	CASA	CASA VOCA Grant	CASA VOCA Grant "B"
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,500	-	55,965	1,844	21,317	-	10,590
Charges for services	495,330	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	23,368	-	-	-	-	-	-
Total receipts	521,198	-	55,965	1,844	21,317	-	10,590
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	2,930	44,226	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	598,645	-	-	-	23,326	8,025	8,188
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	2,985	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	283	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	598,928	2,930	47,211	-	23,326	8,025	8,188
Excess (deficiency) of receipts over disbursements	(77,730)	(2,930)	8,754	1,844	(2,009)	(8,025)	2,402
Other financing sources (uses):							
Transfers in	40,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	40,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(37,730)	(2,930)	8,754	1,844	(2,009)	(8,025)	2,402
Cash and investment fund balance - beginning	90,705	2,940	(8,754)	48	14,239	(329)	(1,071)
Cash and investment fund balance - ending	<u>\$ 52,975</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 1,892</u>	<u>\$ 12,230</u>	<u>\$ (8,354)</u>	<u>\$ 1,331</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	52,975	10	-	1,892	12,230	(8,354)	1,331
Total cash and investment assets - ending	<u>\$ 52,975</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 1,892</u>	<u>\$ 12,230</u>	<u>\$ (8,354)</u>	<u>\$ 1,331</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 12,230	\$ (8,354)	\$ 1,331
Public safety	52,975	10	-	1,892	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 52,975</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 1,892</u>	<u>\$ 12,230</u>	<u>\$ (8,354)</u>	<u>\$ 1,331</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	CASA JFC Grant	CASA CAPTA Grant	Drug Court	Wheel Tax	Tippecanoe Co Hazmat	Hazardous Waste	Emergency Mgmt - Donations
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 84,699	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	77,017	-	-	-	-	-
Charges for services	-	-	-	-	24,008	-	-
Fines and forfeits	-	-	13,689	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	2,256	-	-	-	-
Total receipts	-	77,017	15,945	84,699	24,008	-	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	24,252	-	19,248	-	269
Highways and streets	-	-	-	100,000	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	8,035	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	8,035	24,252	100,000	19,248	-	269
Excess (deficiency) of receipts over disbursements	-	68,982	(8,307)	(15,301)	4,760	-	(269)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	68,982	(8,307)	(15,301)	4,760	-	(269)
Cash and investment fund balance - beginning	1,111	-	12,563	50,575	3,281	1,652	410
Cash and investment fund balance - ending	<u>\$ 1,111</u>	<u>\$ 68,982</u>	<u>\$ 4,256</u>	<u>\$ 35,274</u>	<u>\$ 8,041</u>	<u>\$ 1,652</u>	<u>\$ 141</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	1,111	68,982	4,256	35,274	8,041	1,652	141
Total cash and investment assets - ending	<u>\$ 1,111</u>	<u>\$ 68,982</u>	<u>\$ 4,256</u>	<u>\$ 35,274</u>	<u>\$ 8,041</u>	<u>\$ 1,652</u>	<u>\$ 141</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 1,111	\$ 68,982	\$ 4,256	\$ 35,274	\$ -	\$ -	\$ -
Public safety	-	-	-	-	8,041	1,652	141
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 1,111</u>	<u>\$ 68,982</u>	<u>\$ 4,256</u>	<u>\$ 35,274</u>	<u>\$ 8,041</u>	<u>\$ 1,652</u>	<u>\$ 141</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Juvenile Drug Treatment Court	Comm Emrg Response Team "B"	Cary Home Jams Grant	Substance Abuse Education "B"	Superior Court 3 - Focus	Superior Court 3 - Assessment	Afdc - Welfare Planning Council
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	7,482	-
Charges for services	-	-	-	-	1,550	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,550	7,482	-
Disbursements:							
General government	-	-	-	-	2,660	3,680	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	30,269	-	-	4,704	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	30,269	-	-	4,704	2,660	3,680	-
Excess (deficiency) of receipts over disbursements	(30,269)	-	-	(4,704)	(1,110)	3,802	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,269)	-	-	(4,704)	(1,110)	3,802	-
Cash and investment fund balance - beginning	-	4	(67,840)	4,705	2,047	-	4,213
Cash and investment fund balance - ending	<u>\$ (30,269)</u>	<u>\$ 4</u>	<u>\$ (67,840)</u>	<u>\$ 1</u>	<u>\$ 937</u>	<u>\$ 3,802</u>	<u>\$ 4,213</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	(30,269)	4	(67,840)	1	937	3,802	4,213
Total cash and investment assets - ending	<u>\$ (30,269)</u>	<u>\$ 4</u>	<u>\$ (67,840)</u>	<u>\$ 1</u>	<u>\$ 937</u>	<u>\$ 3,802</u>	<u>\$ 4,213</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ (67,840)	\$ 1	\$ 937	\$ 3,802	\$ -
Public safety	(30,269)	4	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	4,213
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (30,269)</u>	<u>\$ 4</u>	<u>\$ (67,840)</u>	<u>\$ 1</u>	<u>\$ 937</u>	<u>\$ 3,802</u>	<u>\$ 4,213</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	False Alarm Fee	SCAAP Grant	Sheriff Service Fee	Project Safe Neighborhood	Community Corrections Grant SAFTIP	Community Corrections Youth Court Grant	Community Corrections Jedis/Beams
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	1,400	-	-	-	-	-	25,787
Fines and forfeits	-	-	87,175	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	1,400	-	87,175	-	-	-	25,787
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	5,113	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,113	-	-	-
Excess (deficiency) of receipts over disbursements	1,400	-	87,175	(5,113)	-	-	25,787
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	3,945
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	3,945
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,400	-	87,175	(5,113)	-	-	29,732
Cash and investment fund balance - beginning	8,974	23,151	41,635	-	837	4,785	240
Cash and investment fund balance - ending	<u>\$ 10,374</u>	<u>\$ 23,151</u>	<u>\$ 128,810</u>	<u>\$ (5,113)</u>	<u>\$ 837</u>	<u>\$ 4,785</u>	<u>\$ 29,972</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	10,374	23,151	128,810	(5,113)	837	4,785	29,972
Total cash and investment assets - ending	<u>\$ 10,374</u>	<u>\$ 23,151</u>	<u>\$ 128,810</u>	<u>\$ (5,113)</u>	<u>\$ 837</u>	<u>\$ 4,785</u>	<u>\$ 29,972</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	10,374	23,151	128,810	(5,113)	837	4,785	29,972
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 10,374</u>	<u>\$ 23,151</u>	<u>\$ 128,810</u>	<u>\$ (5,113)</u>	<u>\$ 837</u>	<u>\$ 4,785</u>	<u>\$ 29,972</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Community Corrections JAIBG Juv Alt Grant	Drug Court Grant	Drug Court Drug Screen Grant	Family Court Grant	Drug-Free Community	Jedis/Jag	New Directions
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	15,700	-	-	-
Charges for services	-	-	-	-	-	734	-
Fines and forfeits	-	-	-	-	155,881	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	15,700	155,881	734	-
Disbursements:							
General government	-	-	-	11,213	-	-	-
Public safety	-	-	-	-	178,600	13,238	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	-	-	11,213	178,600	13,238	-
Excess (deficiency) of receipts over disbursements	-	-	-	4,487	(22,719)	(12,504)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,487	(22,719)	(12,504)	-
Cash and investment fund balance - beginning	(3,133)	128	563	(2,730)	107,889	12,504	(19,694)
Cash and investment fund balance - ending	<u>\$ (3,133)</u>	<u>\$ 128</u>	<u>\$ 563</u>	<u>\$ 1,757</u>	<u>\$ 85,170</u>	<u>\$ -</u>	<u>\$ (19,694)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	(3,133)	128	563	1,757	85,170	-	(19,694)
Total cash and investment assets - ending	<u>\$ (3,133)</u>	<u>\$ 128</u>	<u>\$ 563</u>	<u>\$ 1,757</u>	<u>\$ 85,170</u>	<u>\$ -</u>	<u>\$ (19,694)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ 128	\$ 563	\$ 1,757	\$ -	\$ -	\$ (19,694)
Public safety	(3,133)	-	-	-	85,170	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (3,133)</u>	<u>\$ 128</u>	<u>\$ 563</u>	<u>\$ 1,757</u>	<u>\$ 85,170</u>	<u>\$ -</u>	<u>\$ (19,694)</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Domestic Violence "B" Grant	Title II Formula Grant (Cary Home)	Water Quality Education	Highway Safety Program	Engineering Review	Phase 2 Stormwater	Recycled Product Purchasing
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	62,383	-
Intergovernmental	51,193	-	-	-	-	-	3,714
Charges for services	-	-	-	-	96,679	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	171,702	4,278
Total receipts	51,193	-	-	-	96,679	234,085	7,992
Disbursements:							
General government	-	-	-	-	92,552	186,694	-
Public safety	51,193	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	7,992
Total disbursements	51,193	-	-	-	92,552	186,694	7,992
Excess (deficiency) of receipts over disbursements	-	-	-	-	4,127	47,391	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	4,127	47,391	-
Cash and investment fund balance - beginning	-	(251)	(5,646)	1,691	50,119	2,962,933	-
Cash and investment fund balance - ending	\$ -	\$ (251)	\$ (5,646)	\$ 1,691	\$ 54,246	\$ 3,010,324	\$ -
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	-	(251)	(5,646)	1,691	54,246	3,010,324	-
Total cash and investment assets - ending	\$ -	\$ (251)	\$ (5,646)	\$ 1,691	\$ 54,246	\$ 3,010,324	\$ -
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ (251)	\$ (5,646)	\$ -	\$ 54,246	\$ 3,010,324	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	1,691	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ (251)	\$ (5,646)	\$ 1,691	\$ 54,246	\$ 3,010,324	\$ -

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Great Lakes Fund	WIC	WIC B	WIC Peer Enhancement	Wic Peer Enhancement "B"	Fed Drug Forfeitures	Innkeepers - CVB/DNR
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,721,936
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	133,752	828,095	90,139	8,503	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	28,444	-	-	-	-	5,220	167,347
Total receipts	28,444	133,752	828,095	90,139	8,503	5,220	1,889,283
Disbursements:							
General government	-	-	-	-	-	-	1,316,823
Public safety	-	-	-	-	-	31,616	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	118,137	749,348	85,340	7,616	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	5,406	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	118,137	754,754	85,340	7,616	31,616	1,316,823
Excess (deficiency) of receipts over disbursements	28,444	15,615	73,341	4,799	887	(26,396)	572,460
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	28,444	15,615	73,341	4,799	887	(26,396)	572,460
Cash and investment fund balance - beginning	485,184	(23,603)	(73,342)	(4,799)	(1,908)	45,120	2,765,912
Cash and investment fund balance - ending	\$ 513,628	\$ (7,988)	\$ (1)	\$ -	\$ (1,021)	\$ 18,724	\$ 3,338,372
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	513,628	(7,988)	(1)	-	(1,021)	18,724	3,338,372
Total cash and investment assets - ending	\$ 513,628	\$ (7,988)	\$ (1)	\$ -	\$ (1,021)	\$ 18,724	\$ 3,338,372
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 513,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,338,372
Public safety	-	-	-	-	-	18,724	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	(7,988)	(1)	-	(1,021)	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 513,628	\$ (7,988)	\$ (1)	\$ -	\$ (1,021)	\$ 18,724	\$ 3,338,372

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Wabash River Parkway	Jag Grant	Adolescent Substance Abuse "B"	Child Advocacy Grant B	Late Surrender Fees	Superior Court 4 Drug Grant	JAIBG SHOCAP Grant B
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,100	-	21,583	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	8,000	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	200	-	40	-
Total receipts	-	5,100	-	21,783	8,000	40	-
Disbursements:							
General government	1,000	-	-	-	-	-	-
Public safety	-	1,326	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	50,391	21,583	-	5,440	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	1,000	1,326	50,391	21,583	-	5,440	-
Excess (deficiency) of receipts over disbursements	(1,000)	3,774	(50,391)	200	8,000	(5,400)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,000)	3,774	(50,391)	200	8,000	(5,400)	-
Cash and investment fund balance - beginning	7,646	-	53,980	22	23,338	5,400	6,668
Cash and investment fund balance - ending	<u>\$ 6,646</u>	<u>\$ 3,774</u>	<u>\$ 3,589</u>	<u>\$ 222</u>	<u>\$ 31,338</u>	<u>\$ -</u>	<u>\$ 6,668</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	6,646	3,774	3,589	222	31,338	-	6,668
Total cash and investment assets - ending	<u>\$ 6,646</u>	<u>\$ 3,774</u>	<u>\$ 3,589</u>	<u>\$ 222</u>	<u>\$ 31,338</u>	<u>\$ -</u>	<u>\$ 6,668</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 6,646	\$ -	\$ 3,589	\$ -	\$ 31,338	\$ -	\$ 6,668
Public safety	-	3,774	-	222	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 6,646</u>	<u>\$ 3,774</u>	<u>\$ 3,589</u>	<u>\$ 222</u>	<u>\$ 31,338</u>	<u>\$ -</u>	<u>\$ 6,668</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	JAIBG SHOCAP Grant	Law Enforcement Assist Grant	Berlovitz Detention	Federal Drug Seizure	Edit Reserve	Traffic Fine Late Fee	Parking Garage Maintenance
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	146,937
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	846	-	-	-	15,504
Total receipts	-	-	846	-	-	-	162,441
Disbursements:							
General government	-	-	-	-	-	6,650	118,325
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	7,717
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	6,650	126,042
Excess (deficiency) of receipts over disbursements	-	-	846	-	-	(6,650)	36,399
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,912,854)	-	-
Total other financing sources (uses)	-	-	-	-	(1,912,854)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	846	-	(1,912,854)	(6,650)	36,399
Cash and investment fund balance - beginning	(19,185)	(5,909)	14,423	8,923	3,116,997	6,650	257,110
Cash and investment fund balance - ending	<u>\$ (19,185)</u>	<u>\$ (5,909)</u>	<u>\$ 15,269</u>	<u>\$ 8,923</u>	<u>\$ 1,204,143</u>	<u>\$ -</u>	<u>\$ 293,509</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	(19,185)	(5,909)	15,269	8,923	1,204,143	-	293,509
Total cash and investment assets - ending	<u>\$ (19,185)</u>	<u>\$ (5,909)</u>	<u>\$ 15,269</u>	<u>\$ 8,923</u>	<u>\$ 1,204,143</u>	<u>\$ -</u>	<u>\$ 293,509</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ (19,185)	\$ (5,909)	\$ 15,269	\$ -	\$ -	\$ -	\$ 293,509
Public safety	-	-	-	8,923	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	1,204,143	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (19,185)</u>	<u>\$ (5,909)</u>	<u>\$ 15,269</u>	<u>\$ 8,923</u>	<u>\$ 1,204,143</u>	<u>\$ -</u>	<u>\$ 293,509</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Voting Equipment Reimbursement	Wabash River Hydrology	Traffic/ Area Plan	Access Fees - MITS	Electronic Data Submission	Sheriff's Commissary	Francis Powers
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	7,253	5,873	519,647	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	50,013	5,120	-	-	-	3,724
Total receipts	-	50,013	5,120	7,253	5,873	519,647	3,724
Disbursements:							
General government	14,736	50,000	-	9,425	14,704	-	-
Public safety	-	-	3,306	-	-	494,460	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	1,088
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	525,565	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	540,301	50,000	3,306	9,425	14,704	494,460	1,088
Excess (deficiency) of receipts over disbursements	(540,301)	13	1,814	(2,172)	(8,831)	25,187	2,636
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(540,301)	13	1,814	(2,172)	(8,831)	25,187	2,636
Cash and investment fund balance - beginning	660,162	223	1,282	5,471	13,662	76,365	4,218
Cash and investment fund balance - ending	<u>\$ 119,861</u>	<u>\$ 236</u>	<u>\$ 3,096</u>	<u>\$ 3,299</u>	<u>\$ 4,831</u>	<u>\$ 101,552</u>	<u>\$ 6,854</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ 3,299	\$ 4,831	\$ 101,552	\$ 6,854
Cash with fiscal agent	-	-	-	-	-	-	-
Restricted assets:							
Cash and investments	119,861	236	3,096	-	-	-	-
Total cash and investment assets - ending	<u>\$ 119,861</u>	<u>\$ 236</u>	<u>\$ 3,096</u>	<u>\$ 3,299</u>	<u>\$ 4,831</u>	<u>\$ 101,552</u>	<u>\$ 6,854</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ 119,861	\$ 236	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	3,096	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	3,299	4,831	101,552	6,854
Total cash and investment fund balance - ending	<u>\$ 119,861</u>	<u>\$ 236</u>	<u>\$ 3,096</u>	<u>\$ 3,299</u>	<u>\$ 4,831</u>	<u>\$ 101,552</u>	<u>\$ 6,854</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Jail Bond	Debt Service Other	EDIT 1995	EDIT 2000	EDIT 2006	Cumulative Capital Development	General Drain Improvement
Receipts:							
Taxes	\$ 1,269,596	\$ -	\$ -	\$ -	\$ -	\$ 1,505,800	\$ 32,180
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	126,632	-	-	-	-	150,194	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	6,569	-	-	-
Other	-	-	2,518	-	-	156,826	13,652
Total receipts	1,396,228	-	2,518	6,569	-	1,812,820	45,832
Disbursements:							
General government	-	-	-	-	-	1,068,802	134,850
Public safety	1,085,000	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	60,184	-	-	-
Health and welfare	-	-	22	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	2,725,000	-	295,000	-	-
Interest	-	-	52,384	-	196,700	-	-
Capital outlay:							
General government	-	-	-	-	-	805,129	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	1,085,000	-	2,777,406	60,184	491,700	1,873,931	134,850
Excess (deficiency) of receipts over disbursements	311,228	-	(2,774,888)	(53,615)	(491,700)	(61,111)	(89,018)
Other financing sources (uses):							
Transfers in	-	-	1,912,854	-	497,974	-	81,503
Transfers out	-	-	(6,274)	(519,695)	-	-	-
Total other financing sources (uses)	-	-	1,906,580	(519,695)	497,974	-	81,503
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	311,228	-	(868,308)	(573,310)	6,274	(61,111)	(7,515)
Cash and investment fund balance - beginning	262,637	116,178	868,308	573,310	2	3,013,943	198,543
Cash and investment fund balance - ending	\$ 573,865	\$ 116,178	\$ -	\$ -	\$ 6,276	\$ 2,952,832	\$ 191,028
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	6,276	-	-
Restricted assets:							
Cash and investments	573,865	116,178	-	-	-	2,952,832	191,028
Total cash and investment assets - ending	\$ 573,865	\$ 116,178	\$ -	\$ -	\$ 6,276	\$ 2,952,832	\$ 191,028
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	573,865	116,178	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,952,832	191,028
Unrestricted	-	-	-	-	6,276	-	-
Total cash and investment fund balance - ending	\$ 573,865	\$ 116,178	\$ -	\$ -	\$ 6,276	\$ 2,952,832	\$ 191,028

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Capital Park Fund	TIF Bond Proceeds Construction	Project Fund (Revolving)	Southeast Industrial TIF	Highway Escrow	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ 215,164	\$ 215,164	\$ -	\$ 5,627,669
Licenses and permits	-	-	-	-	-	82,553
Intergovernmental	-	-	-	-	-	5,587,362
Charges for services	-	-	57,109	-	62,372	6,821,249
Fines and forfeits	-	-	-	-	-	337,166
Interfund loans	-	-	-	-	-	2,006,569
Other	4,291	6	235,452	51,634	1,925	1,714,728
Total receipts	4,291	6	507,725	266,798	64,297	22,177,296
Disbursements:						
General government	-	-	-	-	-	4,856,980
Public safety	-	-	-	-	-	7,438,986
Highways and streets	-	-	584,904	-	49,262	743,050
Sanitation	-	-	-	-	-	101,684
Health and welfare	-	-	-	-	-	2,708,946
Economic development	-	-	-	1,585,731	-	1,585,731
Culture and recreation	-	-	-	-	-	4,538
Urban redevelopment and housing	-	-	-	-	-	43,285
Interfund loans	-	-	-	-	-	2,000,000
Debt service:						
Principal	-	-	-	-	-	3,020,000
Interest	-	-	-	-	-	249,084
Capital outlay:						
General government	-	-	-	-	-	1,354,737
Public safety	-	-	-	-	-	443,043
Highways and streets	-	-	965,248	-	-	965,248
Health and welfare	-	-	-	-	-	49,380
Culture and recreation	-	-	-	-	-	7,992
Total disbursements	-	-	1,550,152	1,585,731	49,262	25,572,684
Excess (deficiency) of receipts over disbursements	4,291	6	(1,042,427)	(1,318,933)	15,035	(3,395,388)
Other financing sources (uses):						
Transfers in	-	-	281,782	-	-	3,892,287
Transfers out	-	(108)	-	-	-	(2,637,868)
Total other financing sources (uses)	-	(108)	281,782	-	-	1,254,419
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,291	(102)	(760,645)	(1,318,933)	15,035	(2,140,969)
Cash and investment fund balance - beginning	73,186	102	3,920,250	1,585,701	11,271	30,064,012
Cash and investment fund balance - ending	<u>\$ 77,477</u>	<u>\$ -</u>	<u>\$ 3,159,605</u>	<u>\$ 266,768</u>	<u>\$ 26,306</u>	<u>\$ 27,923,043</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,801,387
Cash with fiscal agent	-	-	-	-	-	6,276
Restricted assets:						
Cash and investments	77,477	-	3,159,605	266,768	26,306	26,115,380
Total cash and investment assets - ending	<u>\$ 77,477</u>	<u>\$ -</u>	<u>\$ 3,159,605</u>	<u>\$ 266,768</u>	<u>\$ 26,306</u>	<u>\$ 27,923,043</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,894,157
Public safety	-	-	-	-	-	3,149,694
Highways and streets	-	-	-	-	-	1,691
Sanitation	-	-	-	-	-	150,155
Health and welfare	-	-	-	-	-	323,724
Economic development	-	-	-	-	-	1,204,143
Culture and recreation	-	-	-	-	-	27,757
Debt service	-	-	-	-	-	690,043
Capital outlay	77,477	-	3,159,605	266,768	26,306	6,674,016
Unrestricted	-	-	-	-	-	1,807,663
Total cash and investment fund balance - ending	<u>\$ 77,477</u>	<u>\$ -</u>	<u>\$ 3,159,605</u>	<u>\$ 266,768</u>	<u>\$ 26,306</u>	<u>\$ 27,923,043</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 As of and for the Year Ended December 31, 2007

	Self- Insurance	Public Official Self- Insurance	Commissioners Self- Insurance	Highway Self- Insurance	Flex Benefits	Sheriff Self- Insurance	Inmate Medical Liability	Totals
Operating receipts:								
Charges for services	\$ 5,645,884	\$ -	\$ -	\$ -	\$ 251,850	\$ -	\$ -	\$ 5,897,734
Miscellaneous	6,131	18,361	10,588	26,145	11,513	17,994	-	90,732
Total operating receipts	5,652,015	18,361	10,588	26,145	263,363	17,994	-	5,988,466
Operating disbursements:								
Cost of sales and services	11,050	-	-	-	-	-	-	11,050
Insurance claims and expense	5,509,319	-	29,178	33,666	225,146	40,201	-	5,837,510
Total operating disbursements	5,520,369	-	29,178	33,666	225,146	40,201	-	5,848,560
Excess (deficiency) of receipts over disbursements	131,646	18,361	(18,590)	(7,521)	38,217	(22,207)	-	139,906
Transfers in	-	-	-	-	-	100,000	20,000	120,000
Excess of receipts, contributions and transfers in over disbursements and transfers out	131,646	18,361	(18,590)	(7,521)	38,217	77,793	20,000	259,906
Cash and investment fund balance - beginning	223,106	313,178	117,489	233,597	184,862	315,846	142,735	1,530,813
Cash and investment fund balance - ending	<u>\$ 354,752</u>	<u>\$ 331,539</u>	<u>\$ 98,899</u>	<u>\$ 226,076</u>	<u>\$ 223,079</u>	<u>\$ 393,639</u>	<u>\$ 162,735</u>	<u>\$ 1,790,719</u>
<u>Cash and Investment Assets - December 31</u>								
Cash and investments	<u>\$ 354,752</u>	<u>\$ 331,539</u>	<u>\$ 98,899</u>	<u>\$ 226,076</u>	<u>\$ 223,079</u>	<u>\$ 393,639</u>	<u>\$ 162,735</u>	<u>\$ 1,790,719</u>
<u>Cash and Investment Fund Balance - December 31</u>								
Restricted for:								
Other purposes	<u>\$ 354,752</u>	<u>\$ 331,539</u>	<u>\$ 98,899</u>	<u>\$ 226,076</u>	<u>\$ 223,079</u>	<u>\$ 393,639</u>	<u>\$ 162,735</u>	<u>\$ 1,790,719</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2007

	Congressional School Principal	EDIT Landfill Closure	Congressional School Interest	Francis Powers Trust	Totals
Additions:					
Contributions:					
Other	\$ -	\$ 26	\$ -	\$ -	\$ 26
Investment earnings:					
Interest	-	425,268	2,485	-	427,753
Total additions	-	425,294	2,485	-	427,779
Deductions:					
Administrative and general	-	533,781	1,740	-	535,521
Excess (deficiency) of total additions over total deductions	-	(108,487)	745	-	(107,742)
Cash and investment fund balance - beginning	43,511	8,110,857	3,377	70,000	8,227,745
Cash and investment fund balance - ending	<u>\$ 43,511</u>	<u>\$ 8,002,370</u>	<u>\$ 4,122</u>	<u>\$ 70,000</u>	<u>\$ 8,120,003</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Settlement	Inheritance Tax	Special Death Benefit	Education Plate Fees
Additions:							
Agency fund additions	<u>\$ 2,357,272</u>	<u>\$ 243,494</u>	<u>\$ 202,366</u>	<u>\$ 223,188,552</u>	<u>\$ 5,878,188</u>	<u>\$ 14,087</u>	<u>\$ 15,450</u>
Deductions:							
Agency fund deductions	<u>2,183,859</u>	<u>255,256</u>	<u>208,085</u>	<u>224,334,347</u>	<u>5,128,466</u>	<u>14,192</u>	<u>10,537</u>
Excess (deficiency) of total additions over total deductions	173,413	(11,762)	(5,719)	(1,145,795)	749,722	(105)	4,913
Cash and investment fund balance - beginning	<u>1,778,514</u>	<u>10,113</u>	<u>22,211</u>	<u>81,097</u>	<u>707,767</u>	<u>1,095</u>	<u>-</u>
Cash and investment fund balance - ending	<u><u>\$ 1,951,927</u></u>	<u><u>\$ (1,649)</u></u>	<u><u>\$ 16,492</u></u>	<u><u>\$ (1,064,698)</u></u>	<u><u>\$ 1,457,489</u></u>	<u><u>\$ 990</u></u>	<u><u>\$ 4,913</u></u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
AGENCY FUNDS
For The Year Ended December 31, 2007
(Continued)

	Wheel Tax	Sur Tax	COIT	Mortgage Fees State Share	Child Restraint Violation Fines	Welfare Trust	Homestead Credit Rebate
Additions:							
Agency fund additions	\$ 172,971	\$ 2,283,540	\$ 16,372,835	\$ 19,055	\$ 475	\$ 1,400	\$ 5,745,274
Deductions:							
Agency fund deductions	167,023	2,180,860	13,276,782	18,095	425	788	-
Excess (deficiency) of total additions over total deductions	5,948	102,680	3,096,053	960	50	612	5,745,274
Cash and investment fund balance - beginning	-	-	-	1,525	-	224	-
Cash and investment fund balance - ending	<u>\$ 5,948</u>	<u>\$ 102,680</u>	<u>\$ 3,096,053</u>	<u>\$ 2,485</u>	<u>\$ 50</u>	<u>\$ 836</u>	<u>\$ 5,745,274</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Park Tax Collections	Long Term Disability	National Guard	Payroll Fund	Deer Creek Levy	Court Costs
Additions:						
Agency fund additions	\$ 871	\$ 80,458	\$ -	\$ 14,772,613	\$ 732	\$ 48,081
Deductions:						
Agency fund deductions	822	85,836	-	14,773,300	-	27,714
Excess (deficiency) of total additions over total deductions	49	(5,378)	-	(687)	732	20,367
Cash and investment fund balance - beginning	65	27,777	449	3,010	1,160	13,116
Cash and investment fund balance - ending	<u>\$ 114</u>	<u>\$ 22,399</u>	<u>\$ 449</u>	<u>\$ 2,323</u>	<u>\$ 1,892</u>	<u>\$ 33,483</u>

TIPPECANOE COUNTY
COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
AGENCY FUNDS
For The Year Ended December 31, 2007
(Continued)

	Auditor's Trust	Treasurer's Trust	County Home Resident Trust	Inmate Trust	Clerk's Trust	Totals
Additions:						
Agency fund additions	\$ 60,533	\$ 261,618,395	\$ 131,897	\$ 781,118	\$ 17,798,263	\$ 551,787,920
Deductions:						
Agency fund deductions	114,581	257,192,637	121,700	782,323	17,998,253	538,875,881
Excess (deficiency) of total additions over total deductions	(54,048)	4,425,758	10,197	(1,205)	(199,990)	12,912,039
Cash and investment fund balance - beginning	116,999	1,652,688	36,886	22,510	2,149,203	6,626,409
Cash and investment fund balance - ending	\$ 62,951	\$ 6,078,446	\$ 47,083	\$ 21,305	\$ 1,949,213	\$ 19,538,448

TIPPECANOE COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 3,815,991
Right-of-ways	25,928,859
Infrastructure	243,266,422
Buildings	50,047,130
Improvements other than buildings	524,746
Machinery and equipment	10,351,913
Vehicles	6,929,148
Construction in progress	<u>10,640,232</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 351,504,441</u>

TIPPECANOE COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT
December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Jail	\$ 11,720,000	\$ 280,710
Paint stripers	67,510	47,734
Graders	422,062	145,324
E911 Radio system	1,537,809	287,972
Bonds payable:		
Revenue bonds:		
Parking garage	<u>5,105,000</u>	<u>290,000</u>
Total governmental activities debt	<u><u>\$ 18,852,381</u></u>	<u><u>\$ 1,051,740</u></u>

TIPPECANOE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Auditor
Building Commission
Community Corrections
Superior Court
Superior Court II
Superior Court III
Superior Court IV

(This page intentionally left blank.)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF TIPPECANOE COUNTY, INDIANA

Compliance

We have audited the compliance of Tippecanoe County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 14, 2008

TIPPECANOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants and Children (WIC) WIC Program	10.557	WIC 178-1 WPCG 178-8	\$ 872,889 92,956
WIC Breastfeeding Peer Counselor			
Total for federal grantor agency			965,845
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant Community Development Block Grant/State's Program Homeless and Housing Issues - Feasibility Study	14.228	PN-006-005	17,043
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Justice and Delinquency Prevention - Allocation to States Title II Grant - Healthy Youth Development	16.540	06-JF-026	10,054
Title V - Delinquency Prevention Program Healthy Children	16.548	04-JP-004 05-JP-004	37,208 50,000
Total for program			87,208
Crime Victim Assistance Victims of Crime Act - Victim Assistance	16.575	06VA138 06VA139 06VA140 07VA130	8,179 21,534 51,193 8,025
Total for program			88,931
Edward Byrne Memorial Justice Assistance Grant Program Juvenile Drug Treatment Court Tippecanoe/Clinton Drug Task Force Juvenile Drug Treatment Court Tippecanoe/Clinton Drug Task Force	16.738	05-DJ-009 05-DJ-061 06-DJ-2004 06-DJ-034	50,392 69,500 30,269 25,575
Total for program			175,736
Anti-gang Initiative Gang/Violent Crime Strategies for Success Conference	16.744	06-AGN-002	12,946
Total for federal grantor agency			374,875
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction Federal Topics Program	20.205	BR-NBIS0600(517) STP-9979(022) STP-9975(025) HES-9979	40,088 26,171 71,517 27,241
Total for cluster			165,017
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol, Traffic Safety and Drunk Driving Prevention Incentive Grants Fatal Alcohol Crash Team (FACT)	20.601	154-AL 07-02-02-04	38,555
Total for federal grantor agency			203,572

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

TIPPECANOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Department of Environmental Management Water Quality Management Planning Watershed Management	66.454	C9975482-05	<u>23,125</u>
Brownfields Assessment and Cleanup Cooperative Agreements GLCDC Brownfields	66.818	BF96564001-3	<u>43,284</u>
Total for federal grantor agency			<u>66,409</u>
<u>U.S. DEPARTMENT OF ENERGY</u>			
Pass-Through Indiana Office of Energy and Defense Development State Energy Program Recycled Product Purchasing Grant	81.041	7-RPP-306	<u>3,714</u>
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Help America Vote Act Requirements Payments	90.401		<u>513,286</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance Public Health Preparedness and Response for Bioterrorism	93.283	BPRS 178-7	<u>47,867</u>
Pass-Through Indiana Department of Child Services Administration for Children and Families Child Support Enforcement General Fund Prosecutor Clerk	93.563		656,964 65,391 <u>26,282</u>
Total for program			<u>748,637</u>
Pass-Through Indiana Judicial Center State Court Improvement Program	93.586	CP-FY 05/06	<u>9,825</u>
Total for federal grantor agency			<u>806,329</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security State Domestic Preparedness Equipment Support Program	97.004	OPD 2004	<u>5,850</u>
Citizen Corp	97.053	FY 2005	<u>2,987</u>
State Homeland Security Program (SHSP)	97.073	C44P-5-187 C44P-7-443 C44P-7-291	110,416 169,281 <u>16,376</u>
Total for program			<u>296,073</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074	C44P-5-187 C44P-7-443	26,222 <u>14,274</u>
Total for program			<u>40,496</u>
Total for federal grantor agency			<u>345,406</u>
Total federal awards expended			<u>\$ 3,296,479</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

TIPPECANOE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Tippecanoe County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to sub-recipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	2007
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	\$ 27,141
Community Development Block Grant/State's Program	14.228	17,043
Title V - Delinquency Prevention Program	16.548	87,208
Crime Victim Assistance	16.575	72,727
Edward Byrne Memorial Justice Assistance Grant Program	16.738	10,425
Brownfields Assessment and Cleanup Cooperative Agreements	66.818	508

TIPPECANOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
---	----

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
--	----

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
10.557	Special Supplemental Nutrition Program for Women, Infants and Children
90.401	Help America Vote Act Requirements Payments
97.073	State Homeland Security Program (SHSP)

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

TIPPECANOE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

TIPPECANOE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 14, 2008, with Jennifer Weston, Auditor; Ruth E. Shedd, President of the Board of County Commissioners; and Kevin L. Underwood, County Council member.